

**Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Mark A. Wright (LG150382700000B), hereby certify that I am the Chief Financial Officer of the Town of Ticonderoga, and that the information provided in the Annual Financial Report of the Town of Ticonderoga for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- H - Capital Projects
- PN - Permanent
- SF - Special District(s) Fire Protection
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$138,943.20	\$100,769.00	\$319,349.49
201 - Cash In Time Deposits	\$3,118,117.33	\$4,359,867.00	\$3,790,308.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$3,257,060.53</b>	<b>\$4,460,636.00</b>	<b>\$4,109,657.49</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$0.00
231 - Cash In Time Deposits Special Reserves	-	-	\$0.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$177,253.66	\$168,796.58	\$166,367.00
<b>Total for Investments</b>	<b>\$177,253.66</b>	<b>\$168,796.58</b>	<b>\$166,367.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$1,068,607.77	\$796,455.00	\$559,324.00
<b>Total for Restricted Investments</b>	<b>\$1,068,607.77</b>	<b>\$796,455.00</b>	<b>\$559,324.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	-	\$0.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**A - General  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Due From</b>			
391 - Due From Other Funds	\$1,699,768.61	\$186,193.93	\$69,209.00
<b>Total for Due From</b>	<b>\$1,699,768.61</b>	<b>\$186,193.93</b>	<b>\$69,209.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	-	\$1,463.00	-
<b>Total for Other Assets</b>	<b>\$0.00</b>	<b>\$1,463.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$6,202,690.57</b>	<b>\$5,613,544.51</b>	<b>\$4,904,557.49</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$6,202,690.57</b>	<b>\$5,613,544.51</b>	<b>\$4,904,557.49</b>

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$20.00	\$19.80
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$20.00</b>	<b>\$19.80</b>
<b>Due to</b>			
718 - State Retirement	-	\$5,895.00	\$5,917.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$5,895.00</b>	<b>\$5,917.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>ARPA</i>	\$292,841.95	\$545,543.00	\$243,896.71
720 - Group Insurance	\$22,068.28	\$0.00	\$1,636.00
<b>Total for Other Liabilities</b>	<b>\$314,910.23</b>	<b>\$545,543.00</b>	<b>\$245,532.71</b>
<b>Total for Liabilities</b>	<b>\$314,910.23</b>	<b>\$551,458.00</b>	<b>\$251,469.51</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>Regan Dev Escrow</i>	\$4,303.00	-	-
<b>Total for Deferred Inflows of Resources</b>	<b>\$4,303.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Deferred Inflows</b>	<b>\$4,303.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	-	\$1,463.00	\$0.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$0.00</b>	<b>\$1,463.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
815 - Unemployment Insurance Reserve	\$32,259.97	\$30,720.75	\$30,278.00
870 - General Reserve	\$684,101.70	\$120,155.00	\$203,427.00
878 - Capital Reserve	\$352,246.10	\$645,579.00	\$325,619.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,068,607.77</b>	<b>\$796,454.75</b>	<b>\$559,324.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$153,676.00	\$266,310.00	\$240,120.00
915 - Assigned Unappropriated Fund Balance	-	\$27,996.00	\$71,076.00
<b>Total for Assigned Fund Balance</b>	<b>\$153,676.00</b>	<b>\$294,306.00</b>	<b>\$311,196.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$4,661,193.57	\$3,969,863.00	\$3,782,567.11
<b>Total for Unassigned Fund Balance</b>	<b>\$4,661,193.57</b>	<b>\$3,969,863.00</b>	<b>\$3,782,567.11</b>
<b>Total for Fund Balance</b>	<b>\$5,883,477.34</b>	<b>\$5,062,086.75</b>	<b>\$4,653,087.11</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$6,202,690.57</b>	<b>\$5,613,544.75</b>	<b>\$4,904,556.62</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$3,351,800.00	\$3,278,916.68	\$3,258,419.04
<b>Total for Property Taxes</b>	<b>\$3,351,800.00</b>	<b>\$3,278,916.68</b>	<b>\$3,258,419.04</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$5,500.00	\$17,900.00	\$17,400.00
1090 - Interest and Penalties on Real Prop Taxes	\$16,191.00	\$20,297.05	\$17,305.84
<b>Total for Property Tax Items</b>	<b>\$21,691.00</b>	<b>\$38,197.05</b>	<b>\$34,705.84</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$270,816.00	\$258,029.85	\$169,994.81
1170 - Franchise Tax	\$42,839.00	\$41,279.36	\$31,048.88
<b>Total for Non-Property Tax Items</b>	<b>\$313,655.00</b>	<b>\$299,309.21</b>	<b>\$201,043.69</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$11,639.00	\$9,247.00	\$8,039.23
1770 - Airport Fees and Rentals	\$365.00	\$2,329.00	\$2,285.00
1972 - Charges Programs for the Aging	\$5,320.00	\$5,162.57	\$5,010.60
2130 - Refuse and Garbage Charges	\$203,481.00	\$173,129.00	\$201,586.00
2190 - Sale of Cemetery Lots	\$875.00	\$0.00	\$22,275.00
2192 - Charges For Cemetery Services	\$950.00	\$300.00	\$1,350.00
<b>Total for Departmental Income</b>	<b>\$222,630.00</b>	<b>\$190,167.57</b>	<b>\$240,545.83</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Intergovernmental Charges</b>			
2260 - Public Safety Services Other Governments <i>DCJS Grant = \$26,000; PTS Grant = \$1,180</i>	\$28,377.00	\$16,044.99	\$0.00
2350 - Youth Recreation Services Other Governments <i>Essex County = \$15,858; Summer program tuition = \$10,970; Jerseys = \$1,680; Ski program = \$6,114; Donations = \$3</i>	\$34,595.00	\$25,476.31	\$28,914.49
2389 - Miscellaneous Revenue Other Governments <i>Roost funds = \$58,794 &amp; \$36,523; Shared Municipal Service = \$200 (Assessor cell phone)</i>	\$95,517.00	\$71,135.00	\$20,000.00
<b>Total for Intergovernmental Charges</b>	<b>\$158,489.00</b>	<b>\$112,656.30</b>	<b>\$48,914.49</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$294,540.00	\$79,209.00	\$5,824.00
2410 - Rental of Real Property	\$18,683.00	\$18,830.00	\$15,780.00
2450 - Commissions	\$1,533.00	\$13,187.72	\$0.00
<b>Total for Use of Money and Property</b>	<b>\$314,756.00</b>	<b>\$111,226.72</b>	<b>\$21,604.00</b>
<b>Licenses and Permits</b>			
2540 - Bingo Licenses	-	\$795.48	\$1,237.49
2544 - Dog Licenses	\$1,190.00	\$1,086.00	\$994.00
2545 - Licenses Other	\$20,630.00	\$1,590.00	\$1,760.00
2555 - Building and Alteration Permits	\$34,257.00	\$25,857.00	\$15,866.00
<b>Total for Licenses and Permits</b>	<b>\$56,077.00</b>	<b>\$29,328.48</b>	<b>\$19,857.49</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$31,544.00	\$33,222.50	\$55,257.50

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Fines and Forfeitures</b>	<b>\$31,544.00</b>	<b>\$33,222.50</b>	<b>\$55,257.50</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$6,454.00	\$6,235.35	\$11,458.88
2652 - Sales of Forest Products	\$6,237.00	\$1,402.97	\$875.83
2655 - Sales Other	\$82,864.00	\$178,102.27	\$59,049.86
2665 - Sales of Equipment	-	-	\$0.00
2680 - Insurance Recoveries	\$2,916.00	\$6,410.86	\$8,886.28
2690 - Other Compensation For Loss	-	-	\$15,186.77
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$98,471.00</b>	<b>\$192,151.45</b>	<b>\$95,457.62</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$7,276.00	\$1,229.07	\$3,709.88
2705 - Gifts and Donations	\$12,988.00	\$58,483.00	\$5,030.00
2709 - Employees Contributions	\$13,034.00	\$16,879.37	\$24,910.89
2750 - AIM Related Payments	-	\$0.00	\$23,167.00
2760 - Library System Grant	\$1,640.00	\$3,326.52	\$1,935.88
2770 - Unclassified <i>EPA Letters &amp; Mailings = \$2,160; Witness Fee = \$15; Credit card refund = \$2</i>	\$148,370.00	\$160,355.07	\$115,345.97
<b>Total for Other Revenues</b>	<b>\$183,308.00</b>	<b>\$240,273.03</b>	<b>\$174,099.62</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$23,167.00	\$23,167.00	-
3005 - State Aid Mortgage Tax	\$291,476.00	\$176,854.30	\$146,117.05
3040 - State Aid Real Property Tax Administration	-	-	\$10,786.27

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
3089 - State Aid Other	-	\$17,242.00	\$0.00
3389 - State Aid Other Public Safety	-	-	\$3,290.69
<b>Total for State Aid</b>	<b>\$314,643.00</b>	<b>\$217,263.30</b>	<b>\$160,194.01</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$205,356.00	-	-
4589 - Federal Aid Other Transportation	-	\$19,660.78	\$34,109.46
<b>Total for Federal Aid</b>	<b>\$205,356.00</b>	<b>\$19,660.78</b>	<b>\$34,109.46</b>
<b>Total for Revenues</b>	<b>\$5,272,420.00</b>	<b>\$4,762,373.07</b>	<b>\$4,344,208.59</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$6,729.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,729.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,729.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$5,272,420.00</b>	<b>\$4,762,373.07</b>	<b>\$4,350,937.59</b>

Town of Ticonderoga  
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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$51,130.00	\$48,211.00	\$48,720.00
10104 - Legislative Board - Contractual	\$3,409.00	\$2,689.00	\$2,972.05
10108 - Legislative Board - Employee Benefits	\$4,260.00	\$3,910.00	\$4,470.23
<b>Total for Legislative Board</b>	<b>\$58,799.00</b>	<b>\$54,810.00</b>	<b>\$56,162.28</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$115,444.00	\$107,464.00	\$105,737.99
11104 - Municipal Court - Contractual	\$2,058.00	\$6,835.00	\$946.00
11108 - Municipal Court - Employee Benefits	\$34,649.00	\$38,232.00	\$32,716.30
<b>Total for Judicial</b>	<b>\$152,151.00</b>	<b>\$152,531.00</b>	<b>\$139,400.29</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$42,155.00	\$43,434.00	\$42,630.00
12204 - Supervisor - Contractual	\$43,022.84	\$19,915.00	\$23,495.99
12208 - Supervisor - Employee Benefits	\$7,261.00	\$5,859.00	\$7,694.56
<b>Total for Executive</b>	<b>\$92,438.84</b>	<b>\$69,208.00</b>	<b>\$73,820.55</b>
<b>Finance</b>			
13101 - Director of Finance - Personal Services	\$116,538.00	\$90,046.00	\$97,131.55

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13104 - Director of Finance - Contractual	\$38,750.00	\$27,684.00	\$12,691.99
13108 - Director of Finance - Employee Benefits	\$53,492.00	\$54,700.00	\$48,740.34
13451 - Purchasing - Personal Services	\$684.00	\$684.00	\$345.28
13452 - Purchasing - Equipment and Capital Outlay	-	\$0.00	-
13454 - Purchasing - Contractual	-	\$68,126.00	\$7.06
13551 - Assessment - Personal Services	\$26,824.00	\$31,291.00	\$30,711.00
13554 - Assessment - Contractual	\$3,920.00	\$8,142.00	\$5,696.26
13558 - Assessment - Employee Benefits	\$6,330.00	\$6,375.00	\$7,893.00
13704 - Discounts on Taxes - Contractual	\$1,659.00	\$1,405.00	\$5,511.26
13754 - Credit Card Fees - Contractual	\$2,118.00	\$4,922.00	\$1,633.83
<b>Total for Finance</b>	<b>\$250,315.00</b>	<b>\$293,375.00</b>	<b>\$210,361.57</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$93,261.00	\$88,979.00	\$87,338.89
14104 - Clerk - Contractual	\$4,383.00	\$1,936.00	\$1,568.29
14108 - Clerk - Employee Benefits	\$47,815.00	\$45,148.00	\$42,103.65
14204 - Law - Contractual	\$30,012.00	\$33,714.00	\$28,990.50
14404 - Engineer - Contractual	\$34,391.00	\$30,226.00	\$12,359.79
<b>Total for Municipal Staff</b>	<b>\$209,862.00</b>	<b>\$200,003.00</b>	<b>\$172,361.12</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$55,022.00	\$50,120.00	\$51,709.60
16204 - Operation of Plant - Contractual	\$178,855.00	\$171,106.00	\$168,597.77
16208 - Operation of Plant - Employee Benefits	\$17,093.00	\$18,321.00	\$15,952.48
16504 - Central Communication System - Contractual	\$33,122.00	\$27,827.00	\$28,026.46

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
16602 - Central Storeroom - Equipment and Capital Outlay	-	-	\$0.00
16604 - Central Storeroom - Contractual	\$4,336.00	\$4,620.00	\$3,698.46
16704 - Central Printing and Mailing - Contractual	\$20,675.00	\$21,014.00	\$38,708.79
16802 - Central Data Processing - Equipment and Capital Outlay	-	-	\$0.00
16804 - Central Data Processing - Contractual	\$113,494.00	\$73,746.00	\$63,417.66
<b>Total for Shared Services</b>	<b>\$422,597.00</b>	<b>\$366,754.00</b>	<b>\$370,111.22</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$79,696.00	\$74,968.00	\$71,007.99
19204 - Municipal Association Dues - Contractual	\$2,100.00	\$2,250.00	\$2,100.46
19724 - Payment to Treasurer to Reduce Taxes - Contractual	\$5,320.00	-	\$0.00
<b>Total for Special Items</b>	<b>\$87,116.00</b>	<b>\$77,218.00</b>	<b>\$73,108.45</b>
<b>Total for General Government Support</b>	<b>\$1,273,278.84</b>	<b>\$1,213,899.00</b>	<b>\$1,095,325.48</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$721,145.00	\$612,149.00	\$611,739.87
31202 - Police - Equipment and Capital Outlay	\$3,372.00	\$41,298.00	\$0.00
31204 - Police - Contractual	\$68,377.00	\$72,381.00	\$53,094.17
31208 - Police - Employee Benefits	\$330,374.00	\$312,961.00	\$257,055.55
<b>Total for Law Enforcement</b>	<b>\$1,123,268.00</b>	<b>\$1,038,789.00</b>	<b>\$921,889.59</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$5,928.00	\$6,476.00	\$5,976.30

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
35104 - Dog Control - Contractual	\$8,403.00	\$8,009.00	\$7,832.86
35108 - Dog Control - Employee Benefits	\$428.00	\$495.00	\$455.99
35201 - Other Animal Controls - Personal Services	\$2,432.00	\$2,291.00	\$2,185.88
35204 - Other Animal Controls - Contractual	-	\$310.00	\$30.00
35208 - Other Animal Controls - Employee Benefits	\$186.00	\$175.00	\$167.28
<b>Total for Animal Control</b>	<b>\$17,377.00</b>	<b>\$17,756.00</b>	<b>\$16,648.31</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$106,966.00	\$100,580.00	\$106,464.61
36202 - Safety Inspection - Equipment and Capital Outlay	-	-	\$0.00
36204 - Safety Inspection - Contractual	\$12,219.00	\$16,240.00	\$21,105.20
36208 - Safety Inspection - Employee Benefits	\$34,051.00	\$34,047.00	\$36,332.49
36254 - Rescue Squad - Contractual	\$121,500.00	\$71,500.00	\$30,000.00
<b>Total for Other Public Safety</b>	<b>\$274,736.00</b>	<b>\$222,367.00</b>	<b>\$193,902.30</b>
<b>Total for Public Safety</b>	<b>\$1,415,381.00</b>	<b>\$1,278,912.00</b>	<b>\$1,132,440.20</b>
<b>Health</b>			
<b>Public Health Program</b>			
40101 - Public Health - Personal Services	\$1,350.00	\$1,296.00	\$1,236.00
40108 - Public Health - Employee Benefits	\$103.00	\$99.00	\$94.55
40201 - Registrar of Vital Statistics - Personal Services	-	-	\$0.00
40208 - Registrar of Vital Statistics - Employee Benefits	-	-	\$0.00
<b>Total for Public Health Program</b>	<b>\$1,453.00</b>	<b>\$1,395.00</b>	<b>\$1,330.55</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Health</b>	<b>\$1,453.00</b>	<b>\$1,395.00</b>	<b>\$1,330.55</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$75,921.00	\$73,218.00	\$71,860.00
50104 - Highway and Street Administration - Contractual	\$1,085.00	\$1,616.00	\$780.00
50108 - Highway and Street Administration - Employee Benefits	\$29,956.00	\$33,294.00	\$28,970.54
51324 - Garage - Contractual	\$166,122.00	\$192,057.00	\$131,441.89
51824 - Street Lighting - Contractual	\$124,921.00	\$116,529.00	\$115,524.45
54104 - Sidewalks - Contractual	\$188,396.00	\$85,350.00	-
<b>Total for Highway</b>	<b>\$586,401.00</b>	<b>\$502,064.00</b>	<b>\$348,576.88</b>
<b>Public Transportation</b>			
56104 - Airport - Contractual	\$91,224.00	\$198,218.00	\$84,677.16
<b>Total for Public Transportation</b>	<b>\$91,224.00</b>	<b>\$198,218.00</b>	<b>\$84,677.16</b>
<b>Total for Transportation</b>	<b>\$677,625.00</b>	<b>\$700,282.00</b>	<b>\$433,254.04</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
67721 - Programs for the Aging - Personal Services	\$24,360.00	\$24,164.00	\$22,724.56
67722 - Programs for the Aging - Equipment and Capital Outlay	-	-	\$0.00
67724 - Programs for the Aging - Contractual	\$11,997.00	\$11,465.00	\$9,163.89
67728 - Programs for the Aging - Employee Benefits	\$1,864.00	\$1,849.00	\$1,738.43

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
69894 - Economic Development, Other - Contractual <i>Economic Dev , IDA Pride of Ti, Chamber of Commerce</i>	\$100,000.00	\$93,500.00	\$54,500.00
<b>Total for Economic Opportunity and Development</b>	<b>\$138,221.00</b>	<b>\$130,978.00</b>	<b>\$88,126.88</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$138,221.00</b>	<b>\$130,978.00</b>	<b>\$88,126.88</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71401 - Playground and Recreation Centers - Personal Services	\$66,586.00	\$31,025.00	\$27,846.69
71404 - Playground and Recreation Centers - Contractual	\$21,329.00	\$14,239.00	\$15,053.57
71408 - Playground and Recreation Centers - Employee Benefits	\$5,661.00	\$1,018.00	\$2,130.27
73101 - Youth Programs - Personal Services	\$67,780.00	\$65,316.00	\$12,339.60
73104 - Youth Programs - Contractual	\$13,814.00	\$15,919.00	\$9,667.42
73108 - Youth Programs - Employee Benefits	\$23,693.00	\$38,095.00	\$7,779.16
<b>Total for Recreation</b>	<b>\$198,863.00</b>	<b>\$165,612.00</b>	<b>\$74,816.71</b>
<b>Culture</b>			
74101 - Library - Personal Services	\$65,415.00	\$61,124.00	\$62,451.06
74102 - Library - Equipment and Capital Outlay	-	-	\$0.00
74104 - Library - Contractual	\$35,639.00	\$29,831.00	\$31,865.51
74108 - Library - Employee Benefits	\$23,087.00	\$23,168.00	\$24,314.28
75101 - Historian - Personal Services	\$1,817.00	\$1,745.00	\$1,664.00
75104 - Historian - Contractual	\$45.00	\$35.00	\$35.00
75108 - Historian - Employee Benefits	\$21.00	\$133.00	\$128.00
75504 - Celebrations - Contractual	\$19,000.00	\$16,500.00	\$20,500.00
76204 - Adult Recreation - Contractual	\$11,000.00	\$11,000.00	\$0.00

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
79894 - Culture And Recreation, Other - Contractual <i>Historical Society annual contract</i>	\$6,000.00	\$6,000.00	\$5,000.00
<b>Total for Culture</b>	<b>\$162,024.00</b>	<b>\$149,536.00</b>	<b>\$145,957.85</b>
<b>Total for Culture and Recreation</b>	<b>\$360,887.00</b>	<b>\$315,148.00</b>	<b>\$220,774.56</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	-	\$0.00	\$1,084.00
80104 - Zoning - Contractual	-	\$0.00	\$2,510.00
80108 - Zoning - Employee Benefits	-	\$0.00	\$82.66
80201 - Planning and Surveys - Personal Services	-	\$0.00	\$4,330.00
80204 - Planning and Surveys - Contractual	-	\$0.00	\$1,056.00
80208 - Planning and Surveys - Employee Benefits	-	\$0.00	\$331.24
80254 - Joint Planning Board - Contractual	-	\$18,059.00	-
<b>Total for General Environment</b>	<b>\$0.00</b>	<b>\$18,059.00</b>	<b>\$9,393.90</b>
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$118,024.00	\$114,308.00	\$112,470.67
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	-	\$12,500.00
81604 - Refuse and Garbage - Contractual	\$99,440.00	\$105,889.00	\$107,161.15
81608 - Refuse and Garbage - Employee Benefits	\$53,980.00	\$59,438.00	\$52,254.07
<b>Total for Sanitation</b>	<b>\$271,444.00</b>	<b>\$279,635.00</b>	<b>\$284,385.89</b>
<b>Water</b>			
83894 - Water Expenses Expenditures. Other - Contractual	-	\$12,204.00	-

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Water</b>	<b>\$0.00</b>	<b>\$12,204.00</b>	<b>\$0.00</b>
<b>Community Environment</b>			
85101 - Community Beautification - Personal Services	\$111,305.00	\$91,169.00	\$99,761.93
85102 - Community Beautification - Equipment and Capital Outlay	-	\$60,275.00	\$15,648.06
85104 - Community Beautification - Contractual	\$13,263.00	\$12,744.00	\$13,730.00
85108 - Community Beautification - Employee Benefits	\$38,591.00	\$31,101.00	\$28,124.47
<b>Total for Community Environment</b>	<b>\$163,159.00</b>	<b>\$195,289.00</b>	<b>\$157,264.46</b>
<b>Special Services</b>			
88101 - Cemetery - Personal Services	\$22,502.00	\$22,107.00	\$24,240.72
88102 - Cemetery - Equipment and Capital Outlay	-	-	\$0.00
88104 - Cemetery - Contractual	\$9,841.00	\$12,849.00	\$13,030.03
88108 - Cemetery - Employee Benefits	\$2,994.00	\$1,693.00	\$1,852.76
<b>Total for Special Services</b>	<b>\$35,337.00</b>	<b>\$36,649.00</b>	<b>\$39,123.51</b>
<b>Total for Home and Community Services</b>	<b>\$469,940.00</b>	<b>\$541,836.00</b>	<b>\$490,167.76</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90408 - Workers' Compensation - Employee Benefits	\$26,646.00	\$26,474.42	\$25,025.89
90458 - Life Insurance - Employee Benefits	\$1,821.00	\$1,826.76	\$1,935.89
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	\$1,013.00	\$1,016.55	\$1,020.27

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$36,330.00	\$48,074.44	\$70,455.99
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	-	\$0.00
<b>Total for Employee Benefits</b>	<b>\$65,810.00</b>	<b>\$77,392.17</b>	<b>\$98,438.04</b>
<b>Total for Employee Benefits</b>	<b>\$65,810.00</b>	<b>\$77,392.17</b>	<b>\$98,438.04</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$4,402,595.84</b>	<b>\$4,259,842.17</b>	<b>\$3,559,857.51</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$46,828.00	\$93,531.00	\$43,778.93
<b>Total for Interfund Transfers</b>	<b>\$46,828.00</b>	<b>\$93,531.00</b>	<b>\$43,778.93</b>
<b>Total for Interfund Transfers</b>	<b>\$46,828.00</b>	<b>\$93,531.00</b>	<b>\$43,778.93</b>
<b>Total for Other Uses</b>	<b>\$46,828.00</b>	<b>\$93,531.00</b>	<b>\$43,778.93</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures and Other Uses</b>	<b>\$4,449,423.84</b>	<b>\$4,353,373.17</b>	<b>\$3,603,636.44</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$5,062,087.31	\$4,653,087.15	\$3,903,169.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$2,617.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$1,606.13	-	-
<i>Error not found</i>			
8022 - Restated Fund Balance - Beginning of Year	\$5,060,481.18	\$4,653,087.15	\$3,905,786.00
Add Revenues and Other Sources	\$5,272,420.00	\$4,762,373.07	\$4,350,937.59
Deduct Expenditures and Other Uses	\$4,449,423.84	\$4,353,373.17	\$3,603,636.44
8029 - Fund Balance - End of Year	\$5,883,477.34	\$5,062,087.31	\$4,653,087.15

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$3,482,928.00	\$3,345,211.00	\$3,271,573.00
1099 - Est Rev - Property Tax Items	\$42,346.00	\$42,346.00	\$34,499.00
1199 - Est Rev - Non-Property Tax Items	\$215,000.00	\$215,000.00	\$173,000.00
1299 - Est Rev - Departmental Income	-	\$8,360.00	\$10,160.00
2199 - Est Rev - Departmental Income	\$8,400.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$276,094.00	\$265,960.00	\$253,485.00
2499 - Est Rev - Use of Money and Property	\$27,160.00	\$27,160.00	\$26,100.00
2599 - Est Rev - Licenses and Permits	\$11,000.00	\$10,000.00	\$9,500.00
2649 - Est Rev - Fines and Forfeitures	\$30,000.00	\$50,000.00	\$100,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$150,000.00	\$99,000.00	\$26,000.00
2799 - Est Rev - Other Revenues	\$122,700.00	\$122,700.00	\$146,031.00
3099 - Est Rev - State Aid	\$80,000.00	\$80,000.00	\$60,000.00
<b>Total for Estimated Revenue</b>	<b>\$4,445,628.00</b>	<b>\$4,265,737.00</b>	<b>\$4,110,348.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$153,676.00	\$266,310.00	\$240,120.00
<b>Total for Estimated Other Sources</b>	<b>\$153,676.00</b>	<b>\$266,310.00</b>	<b>\$240,120.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$4,599,304.00</b>	<b>\$4,532,047.00</b>	<b>\$4,350,468.00</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$1,535,595.00	\$1,572,055.00	\$1,612,248.00
3999 - App - Public Safety	\$1,370,293.00	\$1,413,758.00	\$1,242,850.00
4999 - App - Health	\$1,456.00	\$1,400.00	\$1,507.00
5999 - App - Transportation	\$495,024.00	\$459,673.00	\$408,301.00
6999 - App - Economic Assistance and Opportunity	\$110,555.00	\$96,716.00	\$101,173.00
7999 - App - Culture and Recreation	\$414,324.00	\$389,661.00	\$377,595.00
8999 - App - Home and Community Services	\$566,609.00	\$534,988.00	\$513,337.00
9199 - App - Employee Benefits	\$105,448.00	\$63,796.00	\$93,457.00
9899 - App - Debt Service	-	\$0.00	\$0.00
<b>Total for Estimated Appropriations</b>	<b>\$4,599,304.00</b>	<b>\$4,532,047.00</b>	<b>\$4,350,468.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$4,599,304.00</b>	<b>\$4,532,047.00</b>	<b>\$4,350,468.00</b>

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$15,776.00	\$15,776.32	\$26,129.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$15,776.00</b>	<b>\$15,776.32</b>	<b>\$26,129.00</b>
<b>Total for Assets</b>	<b>\$15,776.00</b>	<b>\$15,776.32</b>	<b>\$26,129.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$15,776.00</b>	<b>\$15,776.32</b>	<b>\$26,129.00</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	-	\$0.00	\$0.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$15,776.00	\$15,776.00	\$26,129.00
<b>Total for Assigned Fund Balance</b>	<b>\$15,776.00</b>	<b>\$15,776.00</b>	<b>\$26,129.00</b>
<b>Total for Fund Balance</b>	<b>\$15,776.00</b>	<b>\$15,776.00</b>	<b>\$26,129.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$15,776.00</b>	<b>\$15,776.00</b>	<b>\$26,129.00</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>State Aid</b>			
3089 - State Aid Other	-	-	\$0.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Federal Aid</b>			
4910 - Federal Aid Community Development Act	-	\$0.00	\$30,250.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,250.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,250.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$0.00	\$0.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,250.00</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Self Insurance</b>			
17104 - Self Insurance, Administration - Contractual	-	-	\$0.00
<b>Total for Self Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Community Development</b>			
86864 - Community Development Administration - Contractual	-	\$10,353.00	\$4,121.00
<b>Total for Community Development</b>	<b>\$0.00</b>	<b>\$10,353.00</b>	<b>\$4,121.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$10,353.00</b>	<b>\$4,121.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$10,353.00</b>	<b>\$4,121.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$10,353.00</b>	<b>\$4,121.00</b>

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$15,776.00	\$26,129.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$15,776.00	\$26,129.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$30,250.00
Deduct Expenditures and Other Uses	\$0.00	\$10,353.00	\$4,121.00
8029 - Fund Balance - End of Year	\$15,776.00	\$15,776.00	\$26,129.00

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	-	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$15,176.53	\$13,447.94	\$12,951.11
<b>Total for Investments</b>	<b>\$15,176.53</b>	<b>\$13,447.94</b>	<b>\$12,951.11</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$21,052.58	\$21,052.58	\$21,052.58
<b>Total for Restricted Investments</b>	<b>\$21,052.58</b>	<b>\$21,052.58</b>	<b>\$21,052.58</b>
<b>Total for Assets</b>	<b>\$36,229.11</b>	<b>\$34,500.52</b>	<b>\$34,003.69</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$36,229.11</b>	<b>\$34,500.52</b>	<b>\$34,003.69</b>

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$21,052.58	\$21,052.58	\$21,053.00
<b>Total for Restricted Fund Balance</b>	<b>\$21,052.58</b>	<b>\$21,052.58</b>	<b>\$21,053.00</b>
<b>Committed Fund Balance</b>			
913 - Committed Fund Balance	\$15,176.53	\$13,448.00	\$12,951.00
<b>Total for Committed Fund Balance</b>	<b>\$15,176.53</b>	<b>\$13,448.00</b>	<b>\$12,951.00</b>
<b>Total for Fund Balance</b>	<b>\$36,229.11</b>	<b>\$34,500.58</b>	<b>\$34,004.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$36,229.11</b>	<b>\$34,500.58</b>	<b>\$34,004.00</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	-	-	\$0.00
<b>Total for Property Taxes</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,728.00	\$496.83	\$12.93
<b>Total for Use of Money and Property</b>	<b>\$1,728.00</b>	<b>\$496.83</b>	<b>\$12.93</b>
<b>Total for Revenues</b>	<b>\$1,728.00</b>	<b>\$496.83</b>	<b>\$12.93</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,728.00</b>	<b>\$496.83</b>	<b>\$12.93</b>

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$34,500.00	\$34,004.34	\$33,991.41
8022 - Restated Fund Balance - Beginning of Year	\$34,500.00	\$34,004.34	\$33,991.41
Add Revenues and Other Sources	\$1,728.00	\$496.83	\$12.93
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$36,228.00	\$34,500.00	\$34,004.34

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$9,844.45	\$163,843.51	\$375,119.77
201 - Cash In Time Deposits	\$529,880.00	\$82,020.00	\$934,607.42
<b>Total for Cash and Cash Equivalents</b>	<b>\$539,724.45</b>	<b>\$245,863.51</b>	<b>\$1,309,727.19</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	-	-	\$0.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$87,311.00	\$84,995.00	\$83,771.00
<b>Total for Investments</b>	<b>\$87,311.00</b>	<b>\$84,995.00</b>	<b>\$83,771.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$402,963.00	\$195,868.00	\$69,639.00
<b>Total for Restricted Investments</b>	<b>\$402,963.00</b>	<b>\$195,868.00</b>	<b>\$69,639.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$700,711.26	\$790,395.00	\$90,339.28
<b>Total for Due From</b>	<b>\$700,711.26</b>	<b>\$790,395.00</b>	<b>\$90,339.28</b>
<b>Total for Assets</b>	<b>\$1,730,709.71</b>	<b>\$1,317,121.51</b>	<b>\$1,553,476.47</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,730,709.71</b>	<b>\$1,317,121.51</b>	<b>\$1,553,476.47</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$29.70	\$30.00
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$29.70</b>	<b>\$30.00</b>
<b>Due to</b>			
718 - State Retirement	-	-	\$0.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
720 - Group Insurance	-	-	\$0.00
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$29.70</b>	<b>\$30.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$402,963.00	\$195,868.00	\$69,639.00
<b>Total for Restricted Fund Balance</b>	<b>\$402,963.00</b>	<b>\$195,868.00</b>	<b>\$69,639.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$9,300.00	\$123,800.00	\$305,300.00
915 - Assigned Unappropriated Fund Balance	\$1,318,446.71	\$997,424.00	\$1,178,507.00

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assigned Fund Balance</b>	<b>\$1,327,746.71</b>	<b>\$1,121,224.00</b>	<b>\$1,483,807.00</b>
<b>Total for Fund Balance</b>	<b>\$1,730,709.71</b>	<b>\$1,317,092.00</b>	<b>\$1,553,446.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,730,709.71</b>	<b>\$1,317,121.70</b>	<b>\$1,553,476.00</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,377,620.00	\$1,077,924.00	\$1,044,855.00
<b>Total for Property Taxes</b>	<b>\$1,377,620.00</b>	<b>\$1,077,924.00</b>	<b>\$1,044,855.00</b>
<b>Intergovernmental Charges</b>			
2300 - Transportation Services Other Governments	-	\$0.00	\$7,820.42
2302 - Snow Removal Services Other Governments <i>Essex County Contracts</i>	\$269,224.00	\$261,542.12	\$166,978.07
<b>Total for Intergovernmental Charges</b>	<b>\$269,224.00</b>	<b>\$261,542.12</b>	<b>\$174,798.49</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$52,304.38	\$17,928.00	\$1,804.00
<b>Total for Use of Money and Property</b>	<b>\$52,304.38</b>	<b>\$17,928.00</b>	<b>\$1,804.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	-	\$0.00	\$5,500.00
2665 - Sales of Equipment	\$20,000.00	-	-
2680 - Insurance Recoveries	-	\$0.00	\$7,697.75
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$20,000.00</b>	<b>\$0.00</b>	<b>\$13,197.75</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$42,023.00	-	\$0.00

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2770 - Unclassified <i>\$2,000 - plow edge reimbursement; \$4335 - airport plowing  &amp; mowing; \$665 - reimbursed sales tax</i>	\$7,000.36	\$2.85	\$38,448.59
<b>Total for Other Revenues</b>	<b>\$49,023.36</b>	<b>\$2.85</b>	<b>\$38,448.59</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	-	\$284,576.35	\$211,257.52
3589 - State Aid Other Transportation	-	\$0.00	\$150,252.15
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$284,576.35</b>	<b>\$361,509.67</b>
<b>Total for Revenues</b>	<b>\$1,768,171.74</b>	<b>\$1,641,973.32</b>	<b>\$1,634,613.50</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,768,171.74</b>	<b>\$1,641,973.32</b>	<b>\$1,634,613.50</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Self Insurance</b>			
17104 - Self Insurance, Administration - Contractual	-	-	\$0.00
<b>Total for Self Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$51,521.00	\$48,150.00	\$46,162.80
19724 - Payment to Treasurer to Reduce Taxes - Contractual	-	-	\$0.00
<b>Total for Special Items</b>	<b>\$51,521.00</b>	<b>\$48,150.00</b>	<b>\$46,162.80</b>
<b>Total for General Government Support</b>	<b>\$51,521.00</b>	<b>\$48,150.00</b>	<b>\$46,162.80</b>
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$291,735.04	\$164,614.22	\$176,287.89
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	-	\$0.00
51104 - Maintenance of Roads - Contractual	\$116,412.39	\$288,067.88	\$155,801.86
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$55,950.01	\$295,517.35	\$361,509.67
51124 - Permanent Improvements Highway - Contractual	-	\$9,809.93	\$3,526.36
51302 - Machinery - Equipment and Capital Outlay	\$33,932.52	\$360,207.00	\$287,253.28
51304 - Machinery - Contractual	\$127,311.24	\$113,749.05	\$108,046.79

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
51421 - Snow Removal - Personal Services	\$180,661.34	\$177,791.00	\$152,445.78
51424 - Snow Removal - Contractual	\$305,053.00	\$188,233.00	\$214,207.90
51428 - Snow Removal - Employee Benefits	-	\$178,679.00	\$143,903.10
<b>Total for Highway</b>	<b>\$1,111,055.54</b>	<b>\$1,776,668.43</b>	<b>\$1,602,982.63</b>
<b>Total for Transportation</b>	<b>\$1,111,055.54</b>	<b>\$1,776,668.43</b>	<b>\$1,602,982.63</b>
<b>Home and Community Services</b>			
<b>Special Services</b>			
89894 - Home and Community Services, Other - Contractual	-	-	\$0.00
<b>Total for Special Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$40,899.06	-	\$0.00
90308 - Social Security - Employee Benefits	\$28,820.71	-	\$0.00
90408 - Workers' Compensation - Employee Benefits	\$20,876.26	\$20,741.75	\$19,606.88
90458 - Life Insurance - Employee Benefits	\$455.28	\$455.28	\$510.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	\$336.00	\$340.00	\$340.20
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$100,520.20	-	\$0.00
<b>Total for Employee Benefits</b>	<b>\$191,907.51</b>	<b>\$21,537.03</b>	<b>\$20,457.08</b>

Town of Ticonderoga  
Annual Financial Report  
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**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Employee Benefits</b>	<b>\$191,907.51</b>	<b>\$21,537.03</b>	<b>\$20,457.08</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$30,959.00	\$30,960.60
97107 - Serial Bonds - Debt Interest	-	\$1,013.00	\$2,049.49
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$0.00
97856 - Installment Purchase Debt - Debt Principal	-	-	\$0.00
97857 - Installment Purchase Debt - Debt Interest	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$31,972.00</b>	<b>\$33,010.09</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$31,972.00</b>	<b>\$33,010.09</b>
<b>Total for Expenditures</b>	<b>\$1,354,484.05</b>	<b>\$1,878,327.46</b>	<b>\$1,702,612.60</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures and Other Uses</b>	<b>\$1,354,484.05</b>	<b>\$1,878,327.46</b>	<b>\$1,702,612.60</b>

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,317,091.76	\$1,553,445.90	\$1,621,442.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$3.00
8022 - Restated Fund Balance - Beginning of Year	\$1,317,091.76	\$1,553,445.90	\$1,621,445.00
Add Revenues and Other Sources	\$1,768,171.74	\$1,641,973.32	\$1,634,613.50
Deduct Expenditures and Other Uses	\$1,354,484.05	\$1,878,327.46	\$1,702,612.60
8029 - Fund Balance - End of Year	\$1,730,779.45	\$1,317,091.76	\$1,553,445.90

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$1,568,195.00	\$1,377,619.00	\$1,077,924.00
2399 - Est Rev - Intergovernmental Charges	\$223,920.00	\$223,920.00	\$223,920.00
2799 - Est Rev - Other Revenues	\$20,000.00	\$0.00	\$19,000.00
3099 - Est Rev - State Aid	\$140,000.00	\$140,000.00	\$140,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,952,115.00</b>	<b>\$1,741,539.00</b>	<b>\$1,460,844.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$9,300.00	\$123,800.00	\$305,300.00
<b>Total for Estimated Other Sources</b>	<b>\$9,300.00</b>	<b>\$123,800.00</b>	<b>\$305,300.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,961,415.00</b>	<b>\$1,865,339.00</b>	<b>\$1,766,144.00</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$1,828,620.00	\$1,643,446.00	\$1,587,262.00
9199 - App - Employee Benefits	\$32,795.00	\$23,393.00	\$23,396.00
9899 - App - Debt Service	-	\$0.00	\$31,986.00
<b>Total for Estimated Appropriations</b>	<b>\$1,861,415.00</b>	<b>\$1,666,839.00</b>	<b>\$1,642,644.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$100,000.00	-	-
9999 - App - Interfund Transfers	-	\$198,500.00	\$123,500.00
<b>Total for Estimated Other Uses</b>	<b>\$100,000.00</b>	<b>\$198,500.00</b>	<b>\$123,500.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,961,415.00</b>	<b>\$1,865,339.00</b>	<b>\$1,766,144.00</b>

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,242,281.06	\$601,659.91	\$2,766,983.72
223 - Cash With Fiscal Agent	-	\$159,695.20	\$202,631.53
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,242,281.06</b>	<b>\$761,355.11</b>	<b>\$2,969,615.25</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$0.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$1,242,281.06</b>	<b>\$761,355.11</b>	<b>\$2,969,615.25</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,242,281.06</b>	<b>\$761,355.11</b>	<b>\$2,969,615.25</b>

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$2,740,463.75	\$1,550,649.67	\$551,618.12
<b>Total for Due to</b>	<b>\$2,740,463.75</b>	<b>\$1,550,649.67</b>	<b>\$551,618.12</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	-	\$0.00	\$13,540,876.53
<b>Total for Notes Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,540,876.53</b>
<b>Total for Liabilities</b>	<b>\$2,740,463.75</b>	<b>\$1,550,649.67</b>	<b>\$14,092,494.65</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$1,498,182.69)	(\$789,294.80)	(\$11,122,878.80)
<b>Total for Unassigned Fund Balance</b>	<b>(\$1,498,182.69)</b>	<b>(\$789,294.80)</b>	<b>(\$11,122,878.80)</b>
<b>Total for Fund Balance</b>	<b>(\$1,498,182.69)</b>	<b>(\$789,294.80)</b>	<b>(\$11,122,878.80)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,242,281.06</b>	<b>\$761,354.87</b>	<b>\$2,969,615.85</b>

Town of Ticonderoga  
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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$68,468.32	\$1,041.00	\$1,234.80
<b>Total for Use of Money and Property</b>	<b>\$68,468.32</b>	<b>\$1,041.00</b>	<b>\$1,234.80</b>
<b>Other Revenues</b>			
2770 - Unclassified	-	\$0.00	-
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3097 - State Aid Capital Projects	\$28,095.63	\$0.00	\$50,000.00
3897 - State Aid Culture and Recreation Capital Projects	\$120,184.19	\$52,179.00	\$0.00
3960 - State Aid Emergency Disaster Assistance	-	\$0.00	\$263,001.91
3989 - State Aid Other Home and Community Service	-	\$15,000.00	-
3990 - State Aid Sewer Capital Projects	-	\$5,000,000.00	\$1,430,756.14
3991 - State Aid Water Capital Projects	\$332,776.14	\$283,475.00	\$47,878.28
<b>Total for State Aid</b>	<b>\$481,055.96</b>	<b>\$5,350,654.00</b>	<b>\$1,791,636.33</b>
<b>Federal Aid</b>			
4592 - Federal Aid Airport Capital Projects	\$993,571.23	\$144,488.00	\$75,719.13
4960 - Federal Aid Emergency Disaster Assistance	-	\$0.00	\$789,005.72
4990 - Federal Aid Sewer Capital Projects	-	\$0.00	\$124,500.00
<b>Total for Federal Aid</b>	<b>\$993,571.23</b>	<b>\$144,488.00</b>	<b>\$989,224.85</b>

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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Revenues</b>	<b>\$1,543,095.51</b>	<b>\$5,496,183.00</b>	<b>\$2,782,095.98</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$72,277.01	\$109,528.00	\$147,057.68
<b>Total for Operating Transfers</b>	<b>\$72,277.01</b>	<b>\$109,528.00</b>	<b>\$147,057.68</b>
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	\$8,529,572.00	\$9,128,436.00
5730 - Bond Anticipation Notes	-	\$0.00	-
5731 - BANS Redeemed from Appropriations	-	\$171,000.00	\$343,000.00
5789 - Other Debt	-	\$0.00	-
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$8,700,572.00</b>	<b>\$9,471,436.00</b>
<b>Total for Other Sources</b>	<b>\$72,277.01</b>	<b>\$8,810,100.00</b>	<b>\$9,618,493.68</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,615,372.52</b>	<b>\$14,306,283.00</b>	<b>\$12,400,589.66</b>

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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14402 - Engineer - Equipment and Capital Outlay	\$1,403,476.13	\$1,076,495.00	\$561,334.79
<b>Total for Municipal Staff</b>	<b>\$1,403,476.13</b>	<b>\$1,076,495.00</b>	<b>\$561,334.79</b>
<b>Special Items</b>			
19892 - General Government Support, Other - Equipment and Capital Outlay	-	\$28,443.00	-
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$28,443.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$1,403,476.13</b>	<b>\$1,104,938.00</b>	<b>\$561,334.79</b>
<b>Transportation</b>			
<b>Highway</b>			
50202 - Engineering - Equipment and Capital Outlay	\$30,499.83	\$88,515.38	\$62,106.49
51202 - Maintenance of Bridges - Equipment and Capital Outlay	-	\$611,540.96	-
<b>Total for Highway</b>	<b>\$30,499.83</b>	<b>\$700,056.34</b>	<b>\$62,106.49</b>
<b>Public Transportation</b>			
56102 - Airport - Equipment and Capital Outlay	\$730,227.19	-	-
<b>Total for Public Transportation</b>	<b>\$730,227.19</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Transportation</b>	<b>\$760,727.02</b>	<b>\$700,056.34</b>	<b>\$62,106.49</b>
<b>Culture and Recreation</b>			
<b>Culture</b>			
79972 - Other Culture And Recreation - Equipment and Capital Outlay	-	\$0.00	\$1,630.00
<b>Total for Culture</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,630.00</b>
<b>Total for Culture and Recreation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,630.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81102 - Sewer Administration - Equipment and Capital Outlay	\$110.00	\$2,099,008.19	\$4,709,918.10
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$252.12	-	\$0.00
<b>Total for Sewage</b>	<b>\$362.12</b>	<b>\$2,099,008.19</b>	<b>\$4,709,918.10</b>
<b>Sanitation</b>			
81972 - Sewer - Equipment and Capital Outlay	-	-	\$28,000.00
<b>Total for Sanitation</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$28,000.00</b>
<b>Water</b>			
83102 - Water Administration - Equipment and Capital Outlay	\$41,678.92	\$43,987.62	\$43,664.54
<b>Total for Water</b>	<b>\$41,678.92</b>	<b>\$43,987.62</b>	<b>\$43,664.54</b>
<b>Natural Resources</b>			

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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
87604 - Emergency Disaster Work - Contractual	-	\$0.00	\$0.00
<b>Total for Natural Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$42,041.04</b>	<b>\$2,142,995.81</b>	<b>\$4,781,582.64</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$118,016.28	-	-
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$16,673.00	-
<b>Total for Debt Service</b>	<b>\$118,016.28</b>	<b>\$16,673.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$118,016.28</b>	<b>\$16,673.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$2,324,260.47</b>	<b>\$3,964,663.15</b>	<b>\$5,406,653.92</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,324,260.47</b>	<b>\$3,964,663.15</b>	<b>\$5,406,653.92</b>

Town of Ticonderoga  
Annual Financial Report  
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**H - Capital Projects  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$789,294.75)	(\$11,122,878.80)	(\$20,616,814.79)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$0.00	\$2,500,000.25
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$8,035.80	\$0.00
8022 - Restated Fund Balance - Beginning of Year	(\$789,294.75)	(\$11,130,914.60)	(\$18,116,814.54)
Add Revenues and Other Sources	\$1,615,372.52	\$14,306,283.00	\$12,400,589.66
Deduct Expenditures and Other Uses	\$2,324,260.47	\$3,964,663.15	\$5,406,653.92
8029 - Fund Balance - End of Year	(\$1,498,182.70)	(\$789,294.75)	(\$11,122,878.80)

Town of Ticonderoga  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$0.00	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	-	-	\$0.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$28,588.00	\$27,829.61	\$27,428.70
<b>Total for Investments</b>	<b>\$28,588.00</b>	<b>\$27,829.61</b>	<b>\$27,428.70</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	-	-	\$0.00
<b>Total for Restricted Investments</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$28,588.00</b>	<b>\$27,829.61</b>	<b>\$27,428.70</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$28,588.00</b>	<b>\$27,829.61</b>	<b>\$27,428.70</b>

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
807 - Must Remain Intact	\$24,750.00	\$24,750.00	\$24,750.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$24,750.00</b>	<b>\$24,750.00</b>	<b>\$24,750.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$3,838.00	\$3,080.00	\$2,679.00
<b>Total for Assigned Fund Balance</b>	<b>\$3,838.00</b>	<b>\$3,080.00</b>	<b>\$2,679.00</b>
<b>Total for Fund Balance</b>	<b>\$28,588.00</b>	<b>\$27,830.00</b>	<b>\$27,429.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$28,588.00</b>	<b>\$27,830.00</b>	<b>\$27,429.00</b>

Town of Ticonderoga  
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**PN - Permanent  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$758.53	\$401.00	\$12.63
<b>Total for Use of Money and Property</b>	<b>\$758.53</b>	<b>\$401.00</b>	<b>\$12.63</b>
<b>Total for Revenues</b>	<b>\$758.53</b>	<b>\$401.00</b>	<b>\$12.63</b>
<b>Total for Revenues and Other Sources</b>	<b>\$758.53</b>	<b>\$401.00</b>	<b>\$12.63</b>

Town of Ticonderoga  
 Annual Financial Report  
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**PN - Permanent  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$0.00	\$6,729.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,729.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,729.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,729.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,729.00</b>

Town of Ticonderoga  
 Annual Financial Report  
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**PN - Permanent  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$27,829.53	\$27,428.53	\$34,143.70
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$1.20
8022 - Restated Fund Balance - Beginning of Year	\$27,829.53	\$27,428.53	\$34,144.90
Add Revenues and Other Sources	\$758.53	\$401.00	\$12.63
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$6,729.00
8029 - Fund Balance - End of Year	\$28,588.06	\$27,829.53	\$27,428.53

Town of Ticonderoga  
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**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Ticonderoga  
Annual Financial Report  
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**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Ticonderoga  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$96,415.00	\$76,147.00	\$74,645.00
<b>Total for Property Taxes</b>	<b>\$96,415.00</b>	<b>\$76,147.00</b>	<b>\$74,645.00</b>
<b>Total for Revenues</b>	<b>\$96,415.00</b>	<b>\$76,147.00</b>	<b>\$74,645.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$96,415.00</b>	<b>\$76,147.00</b>	<b>\$74,645.00</b>

Town of Ticonderoga  
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**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$96,415.00	\$76,147.00	\$74,645.00
<b>Total for Fire Protection</b>	<b>\$96,415.00</b>	<b>\$76,147.00</b>	<b>\$74,645.00</b>
<b>Total for Public Safety</b>	<b>\$96,415.00</b>	<b>\$76,147.00</b>	<b>\$74,645.00</b>
<b>Total for Expenditures</b>	<b>\$96,415.00</b>	<b>\$76,147.00</b>	<b>\$74,645.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$96,415.00</b>	<b>\$76,147.00</b>	<b>\$74,645.00</b>

Town of Ticonderoga  
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**SF - Special District(s) Fire Protection  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$96,415.00	\$76,147.00	\$74,645.00
Deduct Expenditures and Other Uses	\$96,415.00	\$76,147.00	\$74,645.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Ticonderoga  
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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$325,438.37	\$231,452.00	\$553,560.59
201 - Cash In Time Deposits	\$1,050,965.65	\$1,004,747.00	\$535,636.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,376,404.02</b>	<b>\$1,236,199.00</b>	<b>\$1,089,196.59</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$0.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$727,467.57	\$692,758.76	\$682,782.00
<b>Total for Investments</b>	<b>\$727,467.57</b>	<b>\$692,758.76</b>	<b>\$682,782.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$173,582.00	\$183,731.91	\$121,119.98
<b>Total for Restricted Investments</b>	<b>\$173,582.00</b>	<b>\$183,731.91</b>	<b>\$121,119.98</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$312,424.79	\$212,591.00	\$199,147.51
380 - Accounts Receivable	\$56,521.87	\$54,059.37	\$54,059.37
<b>Total for Net Other Receivables</b>	<b>\$368,946.66</b>	<b>\$266,650.37</b>	<b>\$253,206.88</b>

Town of Ticonderoga  
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**SS - Special District(s) Sewer  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Due From</b>			
391 - Due From Other Funds	\$64,971.84	\$61,854.00	\$50,000.00
<b>Total for Due From</b>	<b>\$64,971.84</b>	<b>\$61,854.00</b>	<b>\$50,000.00</b>
<b>Total for Assets</b>	<b>\$2,711,372.09</b>	<b>\$2,441,194.04</b>	<b>\$2,196,305.45</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,711,372.09</b>	<b>\$2,441,194.04</b>	<b>\$2,196,305.45</b>

Town of Ticonderoga  
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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$39.60	\$39.60
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$39.60</b>	<b>\$39.60</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$3,953.00	\$0.00
718 - State Retirement	-	-	\$0.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$3,953.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
720 - Group Insurance	-	-	\$0.00
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$3,992.60</b>	<b>\$39.60</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	-	-	\$0.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$173,582.00	\$183,731.91	\$121,119.98

Town of Ticonderoga  
 Annual Financial Report  
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**SS - Special District(s) Sewer  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Restricted Fund Balance</b>	<b>\$173,582.00</b>	<b>\$183,731.91</b>	<b>\$121,119.98</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$52,800.00	\$104,050.00	\$123,093.00
915 - Assigned Unappropriated Fund Balance	\$2,484,990.10	\$2,149,419.00	\$1,952,053.38
<b>Total for Assigned Fund Balance</b>	<b>\$2,537,790.10</b>	<b>\$2,253,469.00</b>	<b>\$2,075,146.38</b>
<b>Total for Fund Balance</b>	<b>\$2,711,372.10</b>	<b>\$2,437,200.91</b>	<b>\$2,196,266.36</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,711,372.10</b>	<b>\$2,441,193.51</b>	<b>\$2,196,305.96</b>

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	-	\$0.00	\$0.00
<b>Total for Property Taxes</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$1,789,455.36	\$1,590,269.76	\$1,546,549.49
2122 - Sewer Charges	\$184,844.51	\$180,825.20	\$179,975.00
2128 - Interest and Penalties on Sewer Accounts	\$29,490.64	\$27,199.34	\$26,809.57
<b>Total for Departmental Income</b>	<b>\$2,003,790.51</b>	<b>\$1,798,294.30</b>	<b>\$1,753,334.06</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$91,309.09	\$26,100.00	\$1,211.53
<b>Total for Use of Money and Property</b>	<b>\$91,309.09</b>	<b>\$26,100.00</b>	<b>\$1,211.53</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$193,962.82	\$138,826.78	\$125,443.49
2665 - Sales of Equipment	\$19,601.00	-	-
2680 - Insurance Recoveries	-	-	\$0.00
2690 - Other Compensation For Loss	-	\$2,926.31	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$213,563.82</b>	<b>\$141,753.09</b>	<b>\$125,443.49</b>
<b>Other Revenues</b>			

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
2770 - Unclassified <i>Septic Hauler Permits = \$125.00; Sewer Tapping Fees = \$13,507.00</i>	\$13,631.56	\$11,415.04	\$100.20
<b>Total for Other Revenues</b>	<b>\$13,631.56</b>	<b>\$11,415.04</b>	<b>\$100.20</b>
<b>Total for Revenues</b>	<b>\$2,322,294.98</b>	<b>\$1,977,562.43</b>	<b>\$1,880,089.28</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$0.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Proceeds of Obligations</b>			
5730 - Bond Anticipation Notes	-	-	\$0.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,322,294.98</b>	<b>\$1,977,562.43</b>	<b>\$1,880,089.28</b>

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$34,347.00	\$32,100.00	\$30,000.00
<b>Total for Special Items</b>	<b>\$34,347.00</b>	<b>\$32,100.00</b>	<b>\$30,000.00</b>
<b>Total for General Government Support</b>	<b>\$34,347.00</b>	<b>\$32,100.00</b>	<b>\$30,000.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$65,054.00	\$62,344.00	\$57,676.79
81102 - Sewer Administration - Equipment and Capital Outlay	-	-	\$0.00
81104 - Sewer Administration - Contractual	\$24,452.00	\$16,951.00	\$312,732.18
81201 - Sanitary Sewers - Personal Services	\$42,024.00	\$45,059.13	\$69,087.24
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$154,898.00	\$0.00	\$56,246.40
81204 - Sanitary Sewers - Contractual	\$59,878.00	\$43,174.92	\$53,746.74
81301 - Sewage Treatment and Disposal - Personal Services	\$212,106.00	\$153,847.64	\$140,402.30
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	\$50,087.00	\$0.00
81304 - Sewage Treatment and Disposal - Contractual	\$790,864.00	\$668,856.15	\$582,689.77
81308 - Sewage Treatment and Disposal - Employee Benefits	\$125,543.00	\$136,689.00	\$119,371.62
<b>Total for Sewage</b>	<b>\$1,474,819.00</b>	<b>\$1,177,008.84</b>	<b>\$1,391,953.04</b>

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Home and Community Services</b>	<b>\$1,474,819.00</b>	<b>\$1,177,008.84</b>	<b>\$1,391,953.04</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	-	-	\$0.00
90308 - Social Security - Employee Benefits	-	-	\$0.00
90408 - Workers' Compensation - Employee Benefits	\$9,438.00	\$9,377.37	\$8,864.30
90458 - Life Insurance - Employee Benefits	\$293.00	\$292.68	\$400.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	\$203.40	\$226.80	\$243.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	-	-	\$0.00
<b>Total for Employee Benefits</b>	<b>\$9,934.40</b>	<b>\$9,896.85</b>	<b>\$9,507.30</b>
<b>Total for Employee Benefits</b>	<b>\$9,934.40</b>	<b>\$9,896.85</b>	<b>\$9,507.30</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$503,575.00	\$501,624.00	\$195,384.00
97107 - Serial Bonds - Debt Interest	-	\$0.00	\$0.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$147,500.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$0.00	\$0.00
<b>Total for Debt Service</b>	<b>\$503,575.00</b>	<b>\$501,624.00</b>	<b>\$342,884.00</b>
<b>Total for Debt Service</b>	<b>\$503,575.00</b>	<b>\$501,624.00</b>	<b>\$342,884.00</b>

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures</b>	<b>\$2,022,675.40</b>	<b>\$1,720,629.69</b>	<b>\$1,774,344.34</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$0.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$25,449.00	\$15,997.22	\$103,278.77
<b>Total for Interfund Transfers</b>	<b>\$25,449.00</b>	<b>\$15,997.22</b>	<b>\$103,278.77</b>
<b>Total for Interfund Transfers</b>	<b>\$25,449.00</b>	<b>\$15,997.22</b>	<b>\$103,278.77</b>
<b>Total for Other Uses</b>	<b>\$25,449.00</b>	<b>\$15,997.22</b>	<b>\$103,278.77</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,048,124.40</b>	<b>\$1,736,626.91</b>	<b>\$1,877,623.11</b>

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**SS - Special District(s) Sewer  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,437,201.41	\$2,196,266.17	\$2,193,800.00
8022 - Restated Fund Balance - Beginning of Year	\$2,437,201.41	\$2,196,266.17	\$2,193,800.00
Add Revenues and Other Sources	\$2,322,294.98	\$1,977,562.43	\$1,880,089.28
Deduct Expenditures and Other Uses	\$2,048,124.40	\$1,736,626.91	\$1,877,623.11
8029 - Fund Balance - End of Year	\$2,711,371.99	\$2,437,201.41	\$2,196,266.17

Town of Ticonderoga  
Annual Financial Report  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	\$1,832,880.00	\$1,721,413.00
2499 - Est Rev - Use of Money and Property	\$1,857,237.00	-	\$0.00
<b>Total for Estimated Revenue</b>	<b>\$1,857,237.00</b>	<b>\$1,832,880.00</b>	<b>\$1,721,413.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$0.00
599 - Appropriated Fund Balance	\$52,800.00	\$104,050.00	\$123,093.00
<b>Total for Estimated Other Sources</b>	<b>\$52,800.00</b>	<b>\$104,050.00</b>	<b>\$123,093.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,910,037.00</b>	<b>\$1,936,930.00</b>	<b>\$1,844,506.00</b>

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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$46,751.00	\$44,348.00	\$42,100.00
8999 - App - Home and Community Services	\$1,144,506.00	\$1,167,365.00	\$1,072,855.00
9199 - App - Employee Benefits	\$153,254.00	\$161,642.00	\$167,927.00
9899 - App - Debt Service	\$505,526.00	\$503,575.00	\$501,624.00
<b>Total for Estimated Appropriations</b>	<b>\$1,850,037.00</b>	<b>\$1,876,930.00</b>	<b>\$1,784,506.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$60,000.00	\$60,000.00	\$60,000.00
<b>Total for Estimated Other Uses</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,910,037.00</b>	<b>\$1,936,930.00</b>	<b>\$1,844,506.00</b>

Town of Ticonderoga  
Annual Financial Report  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$618,156.53	\$248,789.26	\$186,917.63
201 - Cash In Time Deposits	\$58,421.03	\$55,852.00	\$325,858.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$676,577.56</b>	<b>\$304,641.26</b>	<b>\$512,775.63</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	-	-	\$0.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$516,938.03	\$510,966.00	\$503,608.00
<b>Total for Investments</b>	<b>\$516,938.03</b>	<b>\$510,966.00</b>	<b>\$503,608.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$332,345.00	\$312,791.05	\$214,337.15
<b>Total for Restricted Investments</b>	<b>\$332,345.00</b>	<b>\$312,791.05</b>	<b>\$214,337.15</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$304,581.79	\$298,346.00	\$165,882.37
<b>Total for Net Other Receivables</b>	<b>\$304,581.79</b>	<b>\$298,346.00</b>	<b>\$165,882.37</b>
<b>Due From</b>			

Town of Ticonderoga  
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**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
391 - Due From Other Funds	\$275,012.04	\$516,160.00	\$342,069.73
<b>Total for Due From</b>	<b>\$275,012.04</b>	<b>\$516,160.00</b>	<b>\$342,069.73</b>
<b>Total for Assets</b>	<b>\$2,105,454.42</b>	<b>\$1,942,904.31</b>	<b>\$1,738,672.88</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,105,454.42</b>	<b>\$1,942,904.31</b>	<b>\$1,738,672.88</b>

Town of Ticonderoga  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$9.90	\$9.90
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$9.90</b>	<b>\$9.90</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$0.00
718 - State Retirement	-	-	\$0.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
720 - Group Insurance	-	-	\$0.00
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$9.90</b>	<b>\$9.90</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	-	-	\$0.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$332,345.05	\$312,791.05	\$214,337.00

Town of Ticonderoga  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Restricted Fund Balance</b>	<b>\$332,345.05</b>	<b>\$312,791.05</b>	<b>\$214,337.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$21,000.00	\$60,000.00	\$159,708.00
915 - Assigned Unappropriated Fund Balance	\$1,752,109.37	\$1,570,103.00	\$1,364,617.63
<b>Total for Assigned Fund Balance</b>	<b>\$1,773,109.37</b>	<b>\$1,630,103.00</b>	<b>\$1,524,325.63</b>
<b>Total for Fund Balance</b>	<b>\$2,105,454.42</b>	<b>\$1,942,894.05</b>	<b>\$1,738,662.63</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,105,454.42</b>	<b>\$1,942,903.95</b>	<b>\$1,738,672.53</b>

Town of Ticonderoga  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2142 - Unmetered Water Sales	\$1,561,114.80	\$1,354,511.00	\$1,305,994.92
2144 - Water Service Charges	\$154,318.32	\$154,303.00	\$154,232.00
2148 - Interest and Penalties on Water Rents	\$25,545.41	\$22,961.00	\$22,201.49
<b>Total for Departmental Income</b>	<b>\$1,740,978.53</b>	<b>\$1,531,775.00</b>	<b>\$1,482,428.41</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$26,764.30	\$13,056.00	\$958.74
<b>Total for Use of Money and Property</b>	<b>\$26,764.30</b>	<b>\$13,056.00</b>	<b>\$958.74</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$3,500.00	-	\$0.00
2680 - Insurance Recoveries	\$20,415.79	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$23,915.79</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$214.50
2770 - Unclassified	-	\$12,378.30	\$2,336.10
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$12,378.30</b>	<b>\$2,550.60</b>
<b>Total for Revenues</b>	<b>\$1,791,658.62</b>	<b>\$1,557,209.30</b>	<b>\$1,485,937.75</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Revenues and Other Sources</b>	<b>\$1,791,658.62</b>	<b>\$1,557,209.30</b>	<b>\$1,485,937.75</b>

Town of Ticonderoga  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$18,615.00	\$17,397.00	\$16,258.00
19304 - Judgements and Claims - Contractual	-	-	\$0.00
<b>Total for Special Items</b>	<b>\$18,615.00</b>	<b>\$17,397.00</b>	<b>\$16,258.00</b>
<b>Total for General Government Support</b>	<b>\$18,615.00</b>	<b>\$17,397.00</b>	<b>\$16,258.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$66,053.75	\$63,075.28	\$52,123.55
83102 - Water Administration - Equipment and Capital Outlay	-	-	\$0.00
83104 - Water Administration - Contractual	\$332,610.13	\$301,779.83	\$313,395.96
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$63,394.46	\$65,936.11	\$64,327.47
83204 - Water Source of Supply, Power and Pumping - Contractual	\$303,909.58	\$212,349.15	\$184,895.64
83401 - Water Transportation and Distribution - Personal Services	\$183,692.46	\$162,198.92	\$139,801.09
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$141,003.96	-	\$0.00
83404 - Water Transportation and Distribution - Contractual	\$90,067.34	\$77,591.13	\$154,690.72

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
83408 - Water Transportation and Distribution - Employee Benefits	-	\$144,554.06	\$120,324.47
<b>Total for Water</b>	<b>\$1,180,731.68</b>	<b>\$1,027,484.48</b>	<b>\$1,029,558.90</b>
<b>Total for Home and Community Services</b>	<b>\$1,180,731.68</b>	<b>\$1,027,484.48</b>	<b>\$1,029,558.90</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$35,743.30	-	\$0.00
90308 - Social Security - Employee Benefits	\$23,012.55	-	\$0.00
90408 - Workers' Compensation - Employee Benefits	\$8,967.94	\$8,911.00	\$8,422.64
90458 - Life Insurance - Employee Benefits	\$292.68	\$292.00	\$170.00
90558 - Disability Insurance - Employee Benefits	\$243.00	\$243.00	\$198.45
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$65,961.96	-	\$0.00
<b>Total for Employee Benefits</b>	<b>\$134,221.43</b>	<b>\$9,446.00</b>	<b>\$8,791.09</b>
<b>Total for Employee Benefits</b>	<b>\$134,221.43</b>	<b>\$9,446.00</b>	<b>\$8,791.09</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$286,303.80	\$115,000.00	\$115,000.00
97107 - Serial Bonds - Debt Interest	\$9,226.03	\$12,650.81	\$16,163.84
97306 - Bond Anticipation Notes - Debt Principal	-	\$171,000.00	\$195,500.00
<b>Total for Debt Service</b>	<b>\$295,529.83</b>	<b>\$298,650.81</b>	<b>\$326,663.84</b>

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**SW - Special District(s) Water  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Debt Service</b>	<b>\$295,529.83</b>	<b>\$298,650.81</b>	<b>\$326,663.84</b>
<b>Total for Expenditures</b>	<b>\$1,629,097.94</b>	<b>\$1,352,978.29</b>	<b>\$1,381,271.83</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,629,097.94</b>	<b>\$1,352,978.29</b>	<b>\$1,381,271.83</b>

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**SW - Special District(s) Water  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,942,896.00	\$1,738,662.92	\$1,633,997.00
8022 - Restated Fund Balance - Beginning of Year	\$1,942,896.00	\$1,738,662.92	\$1,633,997.00
Add Revenues and Other Sources	\$1,791,658.62	\$1,557,209.30	\$1,485,937.75
Deduct Expenditures and Other Uses	\$1,629,097.94	\$1,352,978.29	\$1,381,271.83
8029 - Fund Balance - End of Year	\$2,105,456.68	\$1,942,896.00	\$1,738,662.92

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1299 - Est Rev - Departmental Income	-	\$1,589,181.00	\$1,479,978.00
2399 - Est Rev - Intergovernmental Charges	-	-	\$0.00
2499 - Est Rev - Use of Money and Property	\$1,679,022.00	-	\$0.00
<b>Total for Estimated Revenue</b>	<b>\$1,679,022.00</b>	<b>\$1,589,181.00</b>	<b>\$1,479,978.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$21,000.00	\$60,000.00	\$159,708.00
<b>Total for Estimated Other Sources</b>	<b>\$21,000.00</b>	<b>\$60,000.00</b>	<b>\$159,708.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,700,022.00</b>	<b>\$1,649,181.00</b>	<b>\$1,639,686.00</b>

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$34,919.00	\$33,616.00	\$32,397.00
8999 - App - Home and Community Services	\$1,009,887.00	\$954,281.00	\$919,289.00
9199 - App - Employee Benefits	\$149,988.00	\$150,043.00	\$141,550.00
9899 - App - Debt Service	\$411,228.00	\$417,241.00	\$452,450.00
<b>Total for Estimated Appropriations</b>	<b>\$1,606,022.00</b>	<b>\$1,555,181.00</b>	<b>\$1,545,686.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$94,000.00	\$94,000.00	\$94,000.00
<b>Total for Estimated Other Uses</b>	<b>\$94,000.00</b>	<b>\$94,000.00</b>	<b>\$94,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,700,022.00</b>	<b>\$1,649,181.00</b>	<b>\$1,639,686.00</b>

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2023	12/31/2022	12/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$3,173,178.58	\$3,173,178.58	\$3,173,178.58
105 - Construction Work In Progress	\$23,637,330.19	\$22,907,103.00	\$22,907,103.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$26,810,508.77</b>	<b>\$26,080,281.58</b>	<b>\$26,080,281.58</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$2,907,277.00	\$2,907,277.00	\$2,907,277.00
104 - Machinery and Equipment	\$3,801,989.35	\$3,809,287.00	\$3,809,287.00
106 - Infrastructure	\$94,871.68	-	-
<b>Total for Depreciable Capital Assets</b>	<b>\$6,804,138.03</b>	<b>\$6,716,564.00</b>	<b>\$6,716,564.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$1,168,561.00)	(\$1,168,561.00)	(\$1,168,561.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$2,101,240.00)	(\$2,101,240.00)	(\$2,101,240.00)
117 - Accumulated Depreciation Other Capital Assets	(\$29,527,044.58)	(\$29,527,044.58)	(\$29,527,044.58)
<b>Total for Accumulated Depreciation</b>	<b>(\$32,796,845.58)</b>	<b>(\$32,796,845.58)</b>	<b>(\$32,796,845.58)</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	\$1,019,660.00	\$411,968.00	-
<b>Total for Other Non-Current Assets</b>	<b>\$1,019,660.00</b>	<b>\$411,968.00</b>	<b>\$0.00</b>
<b>Total for Non-Current Assets</b>	<b>\$1,837,461.22</b>	<b>\$411,968.00</b>	<b>\$0.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$21,318,488.00	\$22,226,383.00	\$14,344,394.40
685 - Installment Purchase Contract Debt	-	-	\$0.00
<b>Total for Debt Obligations</b>	<b>\$21,318,488.00</b>	<b>\$22,226,383.00</b>	<b>\$14,344,394.40</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$1,922,675.00	\$94,373.00	\$310,010.72
<b>Total for Other Long-Term Obligations</b>	<b>\$1,922,675.00</b>	<b>\$94,373.00</b>	<b>\$310,010.72</b>
<b>Total for Long-Term Obligations</b>	<b>\$23,241,163.00</b>	<b>\$22,320,756.00</b>	<b>\$14,654,405.12</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
 Debt Summary**

<b>Debt Type</b>	<b>Beginning Balance</b>	<b>Debt Issued</b>	<b>Principal Paid</b>	<b>Paid From debt Proceeds</b>	<b>Accreted Interest</b>	<b>Prior Year Adjustment</b>	<b>Ending Balance</b>
Bond	\$0.00	\$0.00	\$907,895.00	\$0.00	\$0.00	\$22,226,383.00	\$21,318,488.00
<b>Total</b>	\$0.00	\$0.00	\$907,895.00	\$0.00	\$0.00	\$22,226,383.00	\$21,318,488.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Baldwin Rd Sewer	EFC	3/9/06	6/1/35	\$0.00	\$0.00	\$16,108.00	\$0.00	\$226,155.00	\$0.00	\$210,047.00
<b>Bond</b> SS Project number C5-5520-07-00	EFC	9/13/22	9/13/51	\$0.00	\$0.00	\$304,290.00	\$0.00	\$8,824,146.00	\$0.00	\$8,519,856.00
<b>Bond</b> SW Project No. 17163	EFC	11/3/22	7/18/52	\$0.00	\$0.00	\$284,320.00	\$0.00	\$8,529,572.00	\$0.00	\$8,245,252.00
<b>Bond</b> Black Point Sewer	EFC	9/30/10	2/8/40	\$0.00	\$0.00	\$68,600.00	\$0.00	\$1,234,800.00	\$0.00	\$1,166,200.00
<b>Bond</b> Shore Airport Road ID 4757	EFC	8/20/15	10/1/26	\$0.00	\$0.00	\$120,000.00	\$0.00	\$490,000.00	\$0.00	\$370,000.00
<b>Bond</b> Sewer District 5	EFC	12/24/14	2/26/44	\$0.00	\$0.00	\$114,577.00	\$0.00	\$2,921,710.00	\$0.00	\$2,807,133.00

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**Bond Repayment**

<b>Fiscal Year Ending</b>	<b>Bond Principal Due</b>	<b>Bond Interest Due</b>	<b>Total Due</b>	<b>Remaining Principal Balance</b>
2024	\$909,846.00	\$6,908.31	\$916,754.31	\$20,408,642.00
2025	\$916,532.00	\$2,230.20	\$918,762.20	\$19,492,110.00
2026	\$918,719.00	\$1,777.15	\$920,496.15	\$18,573,391.00
2027	\$795,698.00	\$0.00	\$795,698.00	\$17,777,693.00
2028	\$797,649.00	\$0.00	\$797,649.00	\$16,980,044.00
2029	\$799,600.00	\$0.00	\$799,600.00	\$16,180,444.00
2030	\$801,550.00	\$0.00	\$801,550.00	\$15,378,894.00
2031	\$803,501.00	\$0.00	\$803,501.00	\$14,575,393.00
2032	\$805,452.00	\$0.00	\$805,452.00	\$13,769,941.00
2033	\$807,403.00	\$0.00	\$807,403.00	\$12,962,538.00
2034	\$809,353.00	\$0.00	\$809,353.00	\$12,153,185.00
2035	\$811,304.00	\$0.00	\$811,304.00	\$11,341,881.00
2036	\$794,355.00	\$0.00	\$794,355.00	\$10,547,526.00

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<b>Fiscal Year Ending</b>	<b>Bond Principal Due</b>	<b>Bond Interest Due</b>	<b>Total Due</b>	<b>Remaining Principal Balance</b>
2037	\$796,091.00	\$0.00	\$796,091.00	\$9,751,435.00
2038	\$797,827.00	\$0.00	\$797,827.00	\$8,953,608.00
2039	\$799,563.00	\$0.00	\$799,563.00	\$8,154,045.00
2040	\$801,299.00	\$0.00	\$801,299.00	\$7,352,746.00
2041	\$734,435.00	\$0.00	\$734,435.00	\$6,618,311.00
2042	\$736,171.00	\$0.00	\$736,171.00	\$5,882,140.00
2043	\$737,907.00	\$0.00	\$737,907.00	\$5,144,233.00
2044	\$739,643.00	\$0.00	\$739,643.00	\$4,404,590.00
2045	\$588,610.00	\$0.00	\$588,610.00	\$3,815,980.00
2046	\$588,610.00	\$0.00	\$588,610.00	\$3,227,370.00
2047	\$588,610.00	\$0.00	\$588,610.00	\$2,638,760.00
2048	\$588,610.00	\$0.00	\$588,610.00	\$2,050,150.00
2049	\$588,610.00	\$0.00	\$588,610.00	\$1,461,540.00
2050	\$588,610.00	\$0.00	\$588,610.00	\$872,930.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2051	\$588,610.00	\$0.00	\$588,610.00	\$284,320.00
2052	\$284,320.00	\$0.00	\$284,320.00	\$0.00
<b>Total</b>	\$21,318,488.00	\$10,915.66	\$21,329,403.66	
\$21,318,488.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
988	Savings	DA	\$545,527.79	\$0.00	(\$15,647.67)	\$0.00	\$529,880.12
991	Savings	A	\$3,194,879.18	\$0.00	(\$76,761.85)	\$0.00	\$3,118,117.33
4963	Checking	A	\$38,516.23	\$0.00	\$0.00	\$0.00	\$38,516.23
3507	Checking	A	\$22,068.28	\$0.00	\$0.00	\$0.00	\$22,068.28
990	Checking	CD	\$15,776.37	\$0.00	\$0.00	\$0.00	\$15,776.37
2139	Checking	A	\$78,358.64	\$0.00	\$0.00	\$0.00	\$78,358.64
5013	Checking	DA	\$9,844.45	\$0.00	\$0.00	\$0.00	\$9,844.45
4671	Checking	H	\$992,634.05	\$0.00	(\$11,339.87)	\$0.00	\$981,294.18
6067	Checking	SW	\$618,156.53	\$0.00	\$0.00	\$0.00	\$618,156.53
975	Savings	SS	\$1,050,965.65	\$0.00	\$0.00	\$0.00	\$1,050,965.65
962	Savings	SW	\$58,421.03	\$0.00	\$0.00	\$0.00	\$58,421.03
8049	Checking	H	\$100,101.59	\$0.00	\$0.00	\$0.00	\$100,101.59

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**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8117	Checking	H	\$160,885.29	\$0.00	\$0.00	\$0.00	\$160,885.29
6075	Checking	SS	\$325,438.37	\$0.00	\$0.00	\$0.00	\$325,438.37
<b>Total</b>			\$7,211,573.45	\$0.00	(\$103,749.39)	\$0.00	\$7,107,824.06
<b>Total Cash From Financials</b>							\$7,107,823.62

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$7,211,573.45
FDIC Insurance	\$5,099,793.65
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,540,461.46
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$7,640,255.11</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$3,551,285.14
Market Value as of Fiscal Year End Date	\$3,551,285.14
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,551,285.14

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
40	52		4

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$200,422.00	32	10		
Police Retirement	\$142,699.00	8	4		
Fire Retirement					
Local Pension Fund					
Social Security	\$214,909.00	40	52		
Worker's Compensation	\$65,928.78	40	52		
Life Insurance	\$2,862.00	40	0		
Unemployment Insurance	\$0.00	40	52		
Disability Insurance	\$1,835.00	40	0		
Hospital, Medical and Dental Insurance	\$575,237.00	40	0		4
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$39,412.60	40			
<b>Total Employee Benefits Paid</b>	<b>\$1,243,305.38</b>				