

**Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, James O'Bryan (LG150382700000C), hereby certify that I am the Chief Financial Officer of the Town of Ticonderoga, and that the information provided in the Annual Financial Report of the Town of Ticonderoga for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- H - Capital Projects
- PN - Permanent
- SF - Special District(s) Fire Protection
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,288,513.21	\$238,636.70	\$138,943.20
201 - Cash In Time Deposits	\$3,052,868.53	\$3,316,700.87	\$3,118,117.33
Total for Cash and Cash Equivalents	\$4,341,381.74	\$3,555,337.57	\$3,257,060.53
Investments			
450 - Investments in Securities	\$194,160.19	\$186,408.25	\$177,253.66
Total for Investments	\$194,160.19	\$186,408.25	\$177,253.66
Restricted Investments			
452 - Investments in Securities Special Reserves	\$562,613.85	\$999,000.28	\$1,068,607.77
Total for Restricted Investments	\$562,613.85	\$999,000.28	\$1,068,607.77
Due From			
391 - Due From Other Funds	\$1,325,670.67	\$1,700,699.80	\$1,699,768.61
Total for Due From	\$1,325,670.67	\$1,700,699.80	\$1,699,768.61
Total for Assets	\$6,423,826.45	\$6,441,445.90	\$6,202,690.57
Total for Assets and Deferred Outflows	\$6,423,826.45	\$6,441,445.90	\$6,202,690.57

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
718 - State Retirement	\$7,826.04	\$44,761.92	-
Total for Due to	\$7,826.04	\$44,761.92	\$0.00
Other Liabilities			
688 - Other Liabilities AARP	\$139,155.50	\$165,708.93	\$292,841.95
720 - Group Insurance	\$3,680.87	\$1,038.56	\$22,068.28
Total for Other Liabilities	\$142,836.37	\$166,747.49	\$314,910.23
Total for Liabilities	\$150,662.41	\$211,509.41	\$314,910.23
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources Regan Dev & War cannon Escrow	\$965.39	\$4,692.64	\$4,303.00
Total for Deferred Inflows of Resources	\$965.39	\$4,692.64	\$4,303.00
Total for Deferred Inflows	\$965.39	\$4,692.64	\$4,303.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$1,325,670.67	\$1,700,699.80	-

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Nonspendable Fund Balance	\$1,325,670.67	\$1,700,699.80	\$0.00
Restricted Fund Balance			
815 - Unemployment Insurance Reserve	\$35,336.86	\$33,926.08	\$32,259.97
870 - General Reserve	\$513,903.08	\$589,438.71	\$684,101.70
878 - Capital Reserve	\$13,373.91	\$375,635.29	\$352,246.10
Total for Restricted Fund Balance	\$562,613.85	\$999,000.08	\$1,068,607.77
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$89,910.00	\$153,676.00
Total for Assigned Fund Balance	\$0.00	\$89,910.00	\$153,676.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$4,383,914.13	\$3,435,633.77	\$4,661,193.57
Total for Unassigned Fund Balance	\$4,383,914.13	\$3,435,633.77	\$4,661,193.57
Total for Fund Balance	\$6,272,198.65	\$6,225,243.65	\$5,883,477.34
Total for Liabilities, Deferred Inflows and Fund Balances	\$6,423,826.45	\$6,441,445.70	\$6,202,690.57

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$3,700,766.00	\$3,493,014.13	\$3,351,800.00
Total for Property Taxes	\$3,700,766.00	\$3,493,014.13	\$3,351,800.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$36,687.56	\$30,300.00	\$5,500.00
1090 - Interest and Penalties on Real Prop Taxes	\$39,906.58	\$18,174.67	\$16,191.00
Total for Property Tax Items	\$76,594.14	\$48,474.67	\$21,691.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$273,013.50	\$326,247.46	\$270,816.00
1170 - Franchise Tax	\$36,588.35	\$39,759.19	\$42,839.00
Total for Non-Property Tax Items	\$309,601.85	\$366,006.65	\$313,655.00
Departmental Income			
1255 - Clerk Fees	\$5,500.03	\$4,398.99	\$11,639.00
1560 - Safety Inspection Fees	\$100.00	\$200.00	-
1603 - Vital Statistics Fees	\$7,597.00	\$6,696.00	-
1770 - Airport Fees and Rentals	\$2,186.00	\$1,638.00	\$365.00
1972 - Charges Programs for the Aging	\$6,761.73	\$5,252.70	\$5,320.00
2130 - Refuse and Garbage Charges	\$220,258.00	\$195,531.00	\$203,481.00
2190 - Sale of Cemetery Lots	\$925.00	\$3,200.00	\$875.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2192 - Charges For Cemetery Services	\$1,250.00	\$1,200.00	\$950.00
Total for Departmental Income	\$244,577.76	\$218,116.69	\$222,630.00
Intergovernmental Charges			
2210 - General Services Other Government <i>Police Equip/ Misc Rev</i>	\$112,227.25	\$7,110.36	-
2260 - Public Safety Services Other Governments <i>Essex County Contracts</i>	\$20,274.31	\$6,028.23	\$28,377.00
2350 - Youth Recreation Services Other Governments <i>County Grant, Soccer Tuition, uniforms</i>	\$35,257.36	\$28,101.32	\$34,595.00
2389 - Miscellaneous Revenue Other Governments <i>Roost</i>	\$109,387.76	\$145,531.21	\$95,517.00
Total for Intergovernmental Charges	\$277,146.68	\$186,771.12	\$158,489.00
Use of Money and Property			
2401 - Interest and Earnings	\$225,336.54	\$292,567.44	\$294,540.00
2410 - Rental of Real Property	\$22,424.00	\$19,760.00	\$18,683.00
2450 - Commissions	\$1,292.55	\$9,532.21	\$1,533.00
Total for Use of Money and Property	\$249,053.09	\$321,859.65	\$314,756.00
Licenses and Permits			
2540 - Bingo Licenses	\$40.00	\$35.00	-
2544 - Dog Licenses	\$1,001.00	\$1,114.00	\$1,190.00
2545 - Licenses Other	\$1,610.00	\$1,720.00	\$20,630.00
2555 - Building and Alteration Permits	\$34,135.79	\$19,073.50	\$34,257.00
Total for Licenses and Permits	\$36,786.79	\$21,942.50	\$56,077.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$45,982.50	\$35,215.00	\$31,544.00
Total for Fines and Forfeitures	\$45,982.50	\$35,215.00	\$31,544.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$5,175.30	\$8,434.65	\$6,454.00
2652 - Sales of Forest Products	\$8,024.45	\$3,492.77	\$6,237.00
2655 - Sales Other	\$122,455.59	\$81,152.34	\$82,864.00
2680 - Insurance Recoveries	\$51,477.56	\$33,475.73	\$2,916.00
2690 - Other Compensation For Loss	-	\$73,107.23	-
Total for Sales of Property and Compensation for Loss	\$187,132.90	\$199,662.72	\$98,471.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$15,776.37	\$217.78	\$7,276.00
2705 - Gifts and Donations	\$10,717.62	\$1,750.00	\$12,988.00
2709 - Employees Contributions	\$9,087.22	\$10,621.19	\$13,034.00
2760 - Library System Grant	\$1,464.30	-	\$1,640.00
2770 - Unclassified <i>Trailer removal, Gas and diesel, Rebates</i>	\$128,275.03	\$135,144.73	\$148,370.00
Total for Other Revenues	\$165,320.54	\$147,733.70	\$183,308.00
State Aid			
3001 - State Aid Revenue Sharing	\$46,334.00	-	\$23,167.00
3005 - State Aid Mortgage Tax	\$97,517.40	\$33,858.70	\$291,476.00
3089 - State Aid Other <i>TMA, JCAP Grant</i>	\$86,970.96	\$3,056.86	-

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for State Aid	\$230,822.36	\$36,915.56	\$314,643.00
Federal Aid			
4089 - Federal Aid Other	\$23,053.43	\$130,633.02	\$205,356.00
Total for Federal Aid	\$23,053.43	\$130,633.02	\$205,356.00
Total for Revenues	\$5,546,838.04	\$5,206,345.41	\$5,272,420.00
Other Sources			
Proceeds of Obligations			
5720 - Statutory Installment Bonds	\$535,000.00	-	-
Total for Proceeds of Obligations	\$535,000.00	\$0.00	\$0.00
Total for Other Sources	\$535,000.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$6,081,838.04	\$5,206,345.41	\$5,272,420.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$51,147.76	\$50,174.25	\$51,130.00
10104 - Legislative Board - Contractual	\$2,865.12	\$3,824.22	\$3,409.00
10108 - Legislative Board - Employee Benefits	\$5,712.98	\$4,445.37	\$4,260.00
Total for Legislative Board	\$59,725.86	\$58,443.84	\$58,799.00
Judicial			
11101 - Municipal Court - Personal Services	\$117,410.78	\$116,865.94	\$115,444.00
11104 - Municipal Court - Contractual	\$4,484.23	\$2,981.27	\$2,058.00
11108 - Municipal Court - Employee Benefits	\$45,164.99	\$43,706.17	\$34,649.00
Total for Judicial	\$167,060.00	\$163,553.38	\$152,151.00
Executive			
12201 - Supervisor - Personal Services	\$41,665.21	\$40,483.04	\$42,155.00
12204 - Supervisor - Contractual	\$19,766.11	\$25,275.64	\$43,022.84
12208 - Supervisor - Employee Benefits	\$8,331.94	\$7,533.59	\$7,261.00
Total for Executive	\$69,763.26	\$73,292.27	\$92,438.84
Finance			
13101 - Director of Finance - Personal Services	\$123,841.11	\$120,244.09	\$116,538.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13104 - Director of Finance - Contractual	\$29,459.92	\$17,291.62	\$38,750.00
13108 - Director of Finance - Employee Benefits	\$67,877.62	\$67,798.68	\$53,492.00
13404 - Budget - Contractual	\$2,164.00	\$2,879.05	-
13451 - Purchasing - Personal Services	-	-	\$684.00
13551 - Assessment - Personal Services	\$28,943.44	\$28,100.81	\$26,824.00
13554 - Assessment - Contractual	\$3,478.00	\$9,827.47	\$3,920.00
13558 - Assessment - Employee Benefits	\$5,787.86	\$5,140.29	\$6,330.00
13704 - Discounts on Taxes - Contractual	\$2,202.29	\$1,612.36	\$1,659.00
13754 - Credit Card Fees - Contractual	\$3,296.79	\$2,299.65	\$2,118.00
Total for Finance	\$267,051.03	\$255,194.02	\$250,315.00
Municipal Staff			
14101 - Clerk - Personal Services	\$89,681.01	\$92,004.32	\$93,261.00
14104 - Clerk - Contractual	\$2,085.62	\$2,016.08	\$4,383.00
14108 - Clerk - Employee Benefits	\$31,314.34	\$44,022.95	\$47,815.00
14204 - Law - Contractual	\$171,362.73	\$65,894.98	\$30,012.00
14404 - Engineer - Contractual	\$34,832.75	\$21,281.47	\$34,391.00
Total for Municipal Staff	\$329,276.45	\$225,219.80	\$209,862.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$58,148.60	\$56,197.80	\$55,022.00
16204 - Operation of Plant - Contractual	\$625,757.81	\$221,404.42	\$178,855.00
16208 - Operation of Plant - Employee Benefits	\$22,495.10	\$21,505.16	\$17,093.00
16504 - Central Communication System - Contractual	\$29,040.67	\$22,164.55	\$33,122.00
16604 - Central Storeroom - Contractual	\$3,440.29	\$3,211.07	\$4,336.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
16704 - Central Printing and Mailing - Contractual	\$24,203.72	\$22,700.87	\$20,675.00
16804 - Central Data Processing - Contractual	\$117,894.27	\$72,380.07	\$113,494.00
Total for Shared Services	\$880,980.46	\$419,563.94	\$422,597.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$112,909.43	\$103,136.42	\$79,696.00
19204 - Municipal Association Dues - Contractual	\$2,250.00	\$2,250.00	\$2,100.00
19304 - Judgements and Claims - Contractual	\$597,154.90	-	-
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	-	\$353,092.28	-
19504 - Taxes and Assessments on Municipal Property - Contractual	\$8,905.87	\$6,120.01	-
19724 - Payment to Treasurer to Reduce Taxes - Contractual	-	-	\$5,320.00
Total for Special Items	\$721,220.20	\$464,598.71	\$87,116.00
Total for General Government Support	\$2,495,077.26	\$1,659,865.96	\$1,273,278.84
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$790,196.34	\$734,666.09	\$721,145.00
31202 - Police - Equipment and Capital Outlay	\$130,494.40	\$66,576.80	\$3,372.00
31204 - Police - Contractual	\$135,233.13	\$90,786.62	\$68,377.00
31208 - Police - Employee Benefits	\$432,609.92	\$373,861.15	\$330,374.00
Total for Law Enforcement	\$1,488,533.79	\$1,265,890.66	\$1,123,268.00
Animal Control			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
35101 - Dog Control - Personal Services	\$8,444.44	\$7,800.16	\$5,928.00
35104 - Dog Control - Contractual	\$1,075.03	\$8,249.90	\$8,403.00
35108 - Dog Control - Employee Benefits	\$281.52	\$596.79	\$428.00
35201 - Other Animal Controls - Personal Services	-	-	\$2,432.00
35208 - Other Animal Controls - Employee Benefits	-	\$143.00	\$186.00
Total for Animal Control	\$9,800.99	\$16,789.85	\$17,377.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$108,876.70	\$106,065.53	\$106,966.00
36204 - Safety Inspection - Contractual	\$16,486.98	\$23,696.44	\$12,219.00
36208 - Safety Inspection - Employee Benefits	\$41,598.71	\$40,993.15	\$34,051.00
36254 - Rescue Squad - Contractual	-	\$70,000.00	\$121,500.00
Total for Other Public Safety	\$166,962.39	\$240,755.12	\$274,736.00
Total for Public Safety	\$1,665,297.17	\$1,523,435.63	\$1,415,381.00
Health			
Public Health Program			
40101 - Public Health - Personal Services	\$1,352.00	\$1,351.00	\$1,350.00
40108 - Public Health - Employee Benefits	\$103.42	\$103.42	\$103.00
Total for Public Health Program	\$1,455.42	\$1,454.42	\$1,453.00
Total for Health	\$1,455.42	\$1,454.42	\$1,453.00
Transportation			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Highway			
50101 - Highway and Street Administration - Personal Services	\$78,209.29	\$76,174.56	\$75,921.00
50104 - Highway and Street Administration - Contractual	\$1,696.01	\$925.00	\$1,085.00
50108 - Highway and Street Administration - Employee Benefits	\$39,252.11	\$39,399.96	\$29,956.00
51324 - Garage - Contractual	\$140,446.28	\$130,480.00	\$166,122.00
51824 - Street Lighting - Contractual	\$148,585.97	\$136,129.84	\$124,921.00
54104 - Sidewalks - Contractual	\$157,144.30	\$249,731.21	\$188,396.00
Total for Highway	\$565,333.96	\$632,840.57	\$586,401.00
Public Transportation			
56104 - Airport - Contractual	\$127,479.23	\$35,840.71	\$91,224.00
Total for Public Transportation	\$127,479.23	\$35,840.71	\$91,224.00
Total for Transportation	\$692,813.19	\$668,681.28	\$677,625.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
67721 - Programs for the Aging - Personal Services	\$26,237.63	\$23,452.50	\$24,360.00
67724 - Programs for the Aging - Contractual	\$20,423.36	\$11,889.34	\$11,997.00
67728 - Programs for the Aging - Employee Benefits	\$2,007.19	\$1,794.12	\$1,864.00
69894 - Economic Development, Other - Contractual <i>Contracts, Pride of Ti/C of C, Ti Arts</i>	\$118,360.00	\$65,860.00	\$100,000.00
Total for Economic Opportunity and Development	\$167,028.18	\$102,995.96	\$138,221.00
Total for Economic Assistance and Opportunity	\$167,028.18	\$102,995.96	\$138,221.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Culture and Recreation			
Recreation			
71401 - Playground and Recreation Centers - Personal Services	\$60,924.05	\$52,922.33	\$66,586.00
71404 - Playground and Recreation Centers - Contractual	\$21,934.22	\$19,830.30	\$21,329.00
71408 - Playground and Recreation Centers - Employee Benefits	\$8,679.88	\$7,600.05	\$5,661.00
73101 - Youth Programs - Personal Services	\$78,586.01	\$73,085.10	\$67,780.00
73104 - Youth Programs - Contractual	\$12,733.11	\$12,612.45	\$13,814.00
73108 - Youth Programs - Employee Benefits	\$22,724.12	\$20,948.14	\$23,693.00
Total for Recreation	\$205,581.39	\$186,998.37	\$198,863.00
Culture			
74101 - Library - Personal Services	\$68,758.80	\$67,381.62	\$65,415.00
74104 - Library - Contractual	\$33,756.74	\$34,317.35	\$35,639.00
74108 - Library - Employee Benefits	\$25,562.39	\$26,073.04	\$23,087.00
75101 - Historian - Personal Services	\$1,820.00	\$1,818.65	\$1,817.00
75104 - Historian - Contractual	\$45.00	\$45.00	\$45.00
75108 - Historian - Employee Benefits	-	-	\$21.00
75504 - Celebrations - Contractual	\$20,000.00	\$19,000.00	\$19,000.00
76204 - Adult Recreation - Contractual	\$11,250.00	\$11,000.00	\$11,000.00
79894 - Culture And Recreation, Other - Contractual <i>Contract Ti Historical</i>	\$6,000.00	\$6,000.00	\$6,000.00
Total for Culture	\$167,192.93	\$165,635.66	\$162,024.00
Total for Culture and Recreation	\$372,774.32	\$352,634.03	\$360,887.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Home and Community Services			
General Environment			
80204 - Planning and Surveys - Contractual	\$652.50	-	-
80254 - Joint Planning Board - Contractual	\$6,780.00	\$10,020.96	-
Total for General Environment	\$7,432.50	\$10,020.96	\$0.00
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$122,657.74	\$117,579.82	\$118,024.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$40,000.00	-
81604 - Refuse and Garbage - Contractual	\$117,091.60	\$102,631.30	\$99,440.00
81608 - Refuse and Garbage - Employee Benefits	\$62,331.62	\$60,843.21	\$53,980.00
Total for Sanitation	\$302,080.96	\$321,054.33	\$271,444.00
Community Environment			
85101 - Community Beautification - Personal Services	\$80,608.52	\$91,051.14	\$111,305.00
85102 - Community Beautification - Equipment and Capital Outlay	-	\$11,123.48	-
85104 - Community Beautification - Contractual	\$12,207.25	\$10,341.64	\$13,263.00
85108 - Community Beautification - Employee Benefits	\$41,279.11	\$31,811.98	\$38,591.00
Total for Community Environment	\$134,094.88	\$144,328.24	\$163,159.00
Special Services			
88101 - Cemetery - Personal Services	\$19,404.73	\$22,319.01	\$22,502.00
88104 - Cemetery - Contractual	\$5,686.74	\$5,151.21	\$9,841.00
88108 - Cemetery - Employee Benefits	\$733.58	\$733.12	\$2,994.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Special Services	\$25,825.05	\$28,203.34	\$35,337.00
Total for Home and Community Services	\$469,433.39	\$503,606.87	\$469,940.00
Employee Benefits			
Employee Benefits			
90408 - Workers' Compensation - Employee Benefits	-	\$38,475.86	\$26,646.00
90458 - Life Insurance - Employee Benefits	\$1,821.36	\$1,821.36	\$1,821.00
90558 - Disability Insurance - Employee Benefits	\$1,048.95	\$980.10	\$1,013.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$51,455.15	\$30,902.95	\$36,330.00
Total for Employee Benefits	\$54,325.46	\$72,180.27	\$65,810.00
Total for Employee Benefits	\$54,325.46	\$72,180.27	\$65,810.00
Total for Expenditures	\$5,918,204.39	\$4,884,854.42	\$4,402,595.84
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$7,844.08	\$1,555.40	\$46,828.00
Total for Interfund Transfers	\$7,844.08	\$1,555.40	\$46,828.00
Total for Interfund Transfers	\$7,844.08	\$1,555.40	\$46,828.00
Total for Other Uses	\$7,844.08	\$1,555.40	\$46,828.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures and Other Uses	\$5,926,048.47	\$4,886,409.82	\$4,449,423.84

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$6,225,243.65	\$5,883,477.34	\$5,062,087.31
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$21,830.72	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$108,834.57	-	\$1,606.13
<i>Errors in transfers from previous years ?</i>			
8022 - Restated Fund Balance - Beginning of Year	\$6,116,409.08	\$5,905,308.06	\$5,060,481.18
Add Revenues and Other Sources	\$6,081,838.04	\$5,206,345.41	\$5,272,420.00
Deduct Expenditures and Other Uses	\$5,926,048.47	\$4,886,409.82	\$4,449,423.84
8029 - Fund Balance - End of Year	\$6,272,198.65	\$6,225,243.65	\$5,883,477.34

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$4,201,006.00	\$3,712,895.00	\$3,482,928.00
1099 - Est Rev - Property Tax Items	\$63,463.00	\$49,139.00	\$42,346.00
1199 - Est Rev - Non-Property Tax Items	\$290,000.00	\$240,000.00	\$215,000.00
2199 - Est Rev - Departmental Income	\$11,050.00	\$12,550.00	\$8,400.00
2399 - Est Rev - Intergovernmental Charges	\$301,800.00	\$302,300.00	\$276,094.00
2499 - Est Rev - Use of Money and Property	\$34,260.00	\$31,460.00	\$27,160.00
2599 - Est Rev - Licenses and Permits	\$12,525.00	\$13,100.00	\$11,000.00
2649 - Est Rev - Fines and Forfeitures	\$50,400.00	\$50,200.00	\$30,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$162,338.00	\$157,852.00	\$150,000.00
2799 - Est Rev - Other Revenues	\$114,200.00	\$114,200.00	\$122,700.00
3099 - Est Rev - State Aid	\$97,144.00	\$80,144.00	\$80,000.00
Total for Estimated Revenue	\$5,338,186.00	\$4,763,840.00	\$4,445,628.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$89,910.00	\$153,676.00
Total for Estimated Other Sources	\$0.00	\$89,910.00	\$153,676.00
Total for Estimated Revenues and Other Sources	\$5,338,186.00	\$4,853,750.00	\$4,599,304.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,550,172.00	\$1,650,740.00	\$1,535,595.00
3999 - App - Public Safety	\$1,705,073.00	\$1,509,713.00	\$1,370,293.00
4999 - App - Health	\$1,456.00	\$1,456.00	\$1,456.00
5999 - App - Transportation	\$546,959.00	\$503,737.00	\$495,024.00
6999 - App - Economic Assistance and Opportunity	\$130,294.00	\$117,175.00	\$110,555.00
7999 - App - Culture and Recreation	\$470,092.00	\$439,271.00	\$414,324.00
8999 - App - Home and Community Services	\$590,802.00	\$535,102.00	\$566,609.00
9199 - App - Employee Benefits	\$343,338.00	\$96,556.00	\$105,448.00
Total for Estimated Appropriations	\$5,338,186.00	\$4,853,750.00	\$4,599,304.00
Total for Estimated Appropriations and Other Uses	\$5,338,186.00	\$4,853,750.00	\$4,599,304.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$15,776.00	\$15,776.00
Total for Cash and Cash Equivalents	\$0.00	\$15,776.00	\$15,776.00
Total for Assets	\$0.00	\$15,776.00	\$15,776.00
Total for Assets and Deferred Outflows	\$0.00	\$15,776.00	\$15,776.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$15,776.00	\$15,776.00
Total for Assigned Fund Balance	\$0.00	\$15,776.00	\$15,776.00
Total for Fund Balance	\$0.00	\$15,776.00	\$15,776.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$15,776.00	\$15,776.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19894 - General Government Support, Other - Contractual <i>Payment to consultants</i>	\$15,776.00	-	-
Total for Special Items	\$15,776.00	\$0.00	\$0.00
Total for General Government Support	\$15,776.00	\$0.00	\$0.00
Total for Expenditures	\$15,776.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$15,776.00	\$0.00	\$0.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$15,776.00	\$15,776.00	\$15,776.00
8022 - Restated Fund Balance - Beginning of Year	\$15,776.00	\$15,776.00	\$15,776.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$15,776.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$15,776.00	\$15,776.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Investments			
450 - Investments in Securities	\$18,632.08	\$17,047.61	\$15,176.53
Total for Investments	\$18,632.08	\$17,047.61	\$15,176.53
Restricted Investments			
452 - Investments in Securities Special Reserves	\$21,052.58	\$21,052.58	\$21,052.58
Total for Restricted Investments	\$21,052.58	\$21,052.58	\$21,052.58
Total for Assets	\$39,684.66	\$38,100.19	\$36,229.11
Total for Assets and Deferred Outflows	\$39,684.66	\$38,100.19	\$36,229.11

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$21,052.58	\$21,052.58	\$21,052.58
Total for Restricted Fund Balance	\$21,052.58	\$21,052.58	\$21,052.58
Committed Fund Balance			
913 - Committed Fund Balance	\$18,632.08	\$17,047.61	\$15,176.53
Total for Committed Fund Balance	\$18,632.08	\$17,047.61	\$15,176.53
Total for Fund Balance	\$39,684.66	\$38,100.19	\$36,229.11
Total for Liabilities, Deferred Inflows and Fund Balances	\$39,684.66	\$38,100.19	\$36,229.11

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$1,584.47	\$1,871.00	\$1,728.00
Total for Use of Money and Property	\$1,584.47	\$1,871.00	\$1,728.00
Total for Revenues	\$1,584.47	\$1,871.00	\$1,728.00
Total for Revenues and Other Sources	\$1,584.47	\$1,871.00	\$1,728.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$38,099.00	\$36,228.00	\$34,500.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1.19	-	-
<i>Interest not posted</i>			
8022 - Restated Fund Balance - Beginning of Year	\$38,100.19	\$36,228.00	\$34,500.00
Add Revenues and Other Sources	\$1,584.47	\$1,871.00	\$1,728.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$39,684.66	\$38,099.00	\$36,228.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$960,913.58	\$15,939.91	\$9,844.45
201 - Cash In Time Deposits	\$1,427,316.08	\$1,003,807.13	\$529,880.00
Total for Cash and Cash Equivalents	\$2,388,229.66	\$1,019,747.04	\$539,724.45
Investments			
450 - Investments in Securities	\$97,766.20	\$93,862.76	\$87,311.00
Total for Investments	\$97,766.20	\$93,862.76	\$87,311.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$455,872.55	\$475,612.01	\$402,963.00
Total for Restricted Investments	\$455,872.55	\$475,612.01	\$402,963.00
Due From			
391 - Due From Other Funds	\$79,088.45	\$700,711.26	\$700,711.26
Total for Due From	\$79,088.45	\$700,711.26	\$700,711.26
Total for Assets	\$3,020,956.86	\$2,289,933.07	\$1,730,709.71
Total for Assets and Deferred Outflows	\$3,020,956.86	\$2,289,933.07	\$1,730,709.71

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$455,872.55	\$475,612.01	\$402,963.00
Total for Restricted Fund Balance	\$455,872.55	\$475,612.01	\$402,963.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$7,500.00	\$9,300.00
915 - Assigned Unappropriated Fund Balance	\$2,565,084.31	\$1,806,821.06	\$1,318,446.71
Total for Assigned Fund Balance	\$2,565,084.31	\$1,814,321.06	\$1,327,746.71
Total for Fund Balance	\$3,020,956.86	\$2,289,933.07	\$1,730,709.71
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,020,956.86	\$2,289,933.07	\$1,730,709.71

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,531,897.00	\$1,568,195.00	\$1,377,620.00
Total for Property Taxes	\$1,531,897.00	\$1,568,195.00	\$1,377,620.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>Contracts, NYS and Essex County</i>	\$419,899.14	\$241,994.27	\$269,224.00
Total for Intergovernmental Charges	\$419,899.14	\$241,994.27	\$269,224.00
Use of Money and Property			
2401 - Interest and Earnings	\$90,786.97	\$93,691.86	\$52,304.38
Total for Use of Money and Property	\$90,786.97	\$93,691.86	\$52,304.38
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	-	\$20,000.00
2680 - Insurance Recoveries	-	\$40.70	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$40.70	\$20,000.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$1,105.80	-	\$42,023.00
2770 - Unclassified <i>Refund check</i>	\$1,519.17	-	\$7,000.36

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Revenues	\$2,624.97	\$0.00	\$49,023.36
State Aid			
3501 - State Aid Consolidated Highway Aid	\$760,245.21	\$356,729.26	-
Total for State Aid	\$760,245.21	\$356,729.26	\$0.00
Total for Revenues	\$2,805,453.29	\$2,260,651.09	\$1,768,171.74
Total for Revenues and Other Sources	\$2,805,453.29	\$2,260,651.09	\$1,768,171.74

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$58,986.00	\$55,127.00	\$51,521.00
19304 - Judgements and Claims - Contractual	\$17,927.76	-	-
Total for Special Items	\$76,913.76	\$55,127.00	\$51,521.00
Total for General Government Support	\$76,913.76	\$55,127.00	\$51,521.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$176,910.03	\$141,937.46	\$291,735.04
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$65,456.00	-	-
51104 - Maintenance of Roads - Contractual	\$43,669.39	\$67,675.65	\$116,412.39
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$617,576.27	\$322,364.24	\$55,950.01
51302 - Machinery - Equipment and Capital Outlay	-	\$461,092.00	\$33,932.52
51304 - Machinery - Contractual	\$459,454.01	\$132,505.27	\$127,311.24
51421 - Snow Removal - Personal Services	\$182,464.86	\$167,471.46	\$180,661.34
51424 - Snow Removal - Contractual	\$307,768.89	\$149,901.26	\$305,053.00
Total for Highway	\$1,853,299.45	\$1,442,947.34	\$1,111,055.54
Total for Transportation	\$1,853,299.45	\$1,442,947.34	\$1,111,055.54

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$49,793.77	\$49,538.50	\$40,899.06
90308 - Social Security - Employee Benefits	\$28,694.40	\$23,400.61	\$28,820.71
90408 - Workers' Compensation - Employee Benefits	-	\$30,144.44	\$20,876.26
90458 - Life Insurance - Employee Benefits	\$455.28	\$455.28	\$455.28
90558 - Disability Insurance - Employee Benefits	\$311.85	\$275.40	\$336.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$64,960.99	\$110,544.17	\$100,520.20
Total for Employee Benefits	\$144,216.29	\$214,358.40	\$191,907.51
Total for Employee Benefits	\$144,216.29	\$214,358.40	\$191,907.51
Total for Expenditures	\$2,074,429.50	\$1,712,432.74	\$1,354,484.05
Total for Expenditures and Other Uses	\$2,074,429.50	\$1,712,432.74	\$1,354,484.05

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,289,932.90	\$1,730,779.45	\$1,317,091.76
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$10,935.10	-
8022 - Restated Fund Balance - Beginning of Year	\$2,289,932.90	\$1,741,714.55	\$1,317,091.76
Add Revenues and Other Sources	\$2,805,453.29	\$2,260,651.09	\$1,768,171.74
Deduct Expenditures and Other Uses	\$2,074,429.50	\$1,712,432.74	\$1,354,484.05
8029 - Fund Balance - End of Year	\$3,020,956.69	\$2,289,932.90	\$1,730,779.45

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,637,518.00	\$1,531,897.00	\$1,568,195.00
2399 - Est Rev - Intergovernmental Charges	\$223,920.00	\$223,920.00	\$223,920.00
2799 - Est Rev - Other Revenues	\$20,000.00	\$20,000.00	\$20,000.00
3099 - Est Rev - State Aid	\$140,000.00	\$140,000.00	\$140,000.00
Total for Estimated Revenue	\$2,021,438.00	\$1,915,817.00	\$1,952,115.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$7,500.00	\$9,300.00
Total for Estimated Other Sources	\$0.00	\$7,500.00	\$9,300.00
Total for Estimated Revenues and Other Sources	\$2,021,438.00	\$1,923,317.00	\$1,961,415.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,878,915.00	\$1,789,273.00	\$1,828,620.00
9199 - App - Employee Benefits	\$42,523.00	\$34,044.00	\$32,795.00
Total for Estimated Appropriations	\$1,921,438.00	\$1,823,317.00	\$1,861,415.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$100,000.00	\$100,000.00	\$100,000.00
Total for Estimated Other Uses	\$100,000.00	\$100,000.00	\$100,000.00
Total for Estimated Appropriations and Other Uses	\$2,021,438.00	\$1,923,317.00	\$1,961,415.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,335,639.46	\$1,664,307.51	\$1,242,281.06
Total for Cash and Cash Equivalents	\$1,335,639.46	\$1,664,307.51	\$1,242,281.06
Total for Assets	\$1,335,639.46	\$1,664,307.51	\$1,242,281.06
Total for Assets and Deferred Outflows	\$1,335,639.46	\$1,664,307.51	\$1,242,281.06

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$1,874,719.49	\$2,696,086.65	\$2,740,463.75
Total for Due to	\$1,874,719.49	\$2,696,086.65	\$2,740,463.75
Notes Payable			
626 - Bond Anticipation Notes Payable	\$50,000.00	-	-
Total for Notes Payable	\$50,000.00	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities	-	\$41,221.33	-
Total for Other Liabilities	\$0.00	\$41,221.33	\$0.00
Total for Liabilities	\$1,924,719.49	\$2,737,307.98	\$2,740,463.75
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$589,080.03)	(\$1,073,000.37)	(\$1,498,182.69)
Total for Unassigned Fund Balance	(\$589,080.03)	(\$1,073,000.37)	(\$1,498,182.69)
Total for Fund Balance	(\$589,080.03)	(\$1,073,000.37)	(\$1,498,182.69)
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,335,639.46	\$1,664,307.61	\$1,242,281.06

Town of Ticonderoga
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**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$1,830.51	\$711.44	\$68,468.32
Total for Use of Money and Property	\$1,830.51	\$711.44	\$68,468.32
State Aid			
3097 - State Aid Capital Projects	\$248,054.56	\$104,779.32	\$28,095.63
3897 - State Aid Culture and Recreation Capital Projects	\$621,622.81	\$41,459.00	\$120,184.19
3991 - State Aid Water Capital Projects	-	-	\$332,776.14
Total for State Aid	\$869,677.37	\$146,238.32	\$481,055.96
Federal Aid			
4592 - Federal Aid Airport Capital Projects	\$97,036.91	\$809,604.37	\$993,571.23
Total for Federal Aid	\$97,036.91	\$809,604.37	\$993,571.23
Total for Revenues	\$968,544.79	\$956,554.13	\$1,543,095.51
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$7,844.08	\$2,055.40	\$72,277.01
Total for Operating Transfers	\$7,844.08	\$2,055.40	\$72,277.01
Total for Other Sources	\$7,844.08	\$2,055.40	\$72,277.01

Town of Ticonderoga
Annual Financial Report
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**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues and Other Sources	\$976,388.87	\$958,609.53	\$1,615,372.52

Town of Ticonderoga
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**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$29,992.50	\$510,537.88	\$1,403,476.13
Total for Municipal Staff	\$29,992.50	\$510,537.88	\$1,403,476.13
Total for General Government Support	\$29,992.50	\$510,537.88	\$1,403,476.13
Transportation			
Highway			
50202 - Engineering - Equipment and Capital Outlay	\$462,099.45	-	\$30,499.83
Total for Highway	\$462,099.45	\$0.00	\$30,499.83
Public Transportation			
56102 - Airport - Equipment and Capital Outlay	-	\$38,433.01	\$730,227.19
Total for Public Transportation	\$0.00	\$38,433.01	\$730,227.19
Total for Transportation	\$462,099.45	\$38,433.01	\$760,727.02
Home and Community Services			
Sewage			
81102 - Sewer Administration - Equipment and Capital Outlay	\$376.58	-	\$110.00

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**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	-	\$252.12
Total for Sewage	\$376.58	\$0.00	\$362.12
Water			
83102 - Water Administration - Equipment and Capital Outlay	-	\$351.65	\$41,678.92
Total for Water	\$0.00	\$351.65	\$41,678.92
Total for Home and Community Services	\$376.58	\$351.65	\$42,041.04
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	-	\$118,016.28
Total for Debt Service	\$0.00	\$0.00	\$118,016.28
Total for Debt Service	\$0.00	\$0.00	\$118,016.28
Total for Expenditures	\$492,468.53	\$549,322.54	\$2,324,260.47
Total for Expenditures and Other Uses	\$492,468.53	\$549,322.54	\$2,324,260.47

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$1,073,000.37)	(\$1,498,182.70)	(\$789,294.75)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$15,895.34	-
8022 - Restated Fund Balance - Beginning of Year	(\$1,073,000.37)	(\$1,482,287.36)	(\$789,294.75)
Add Revenues and Other Sources	\$976,388.87	\$958,609.53	\$1,615,372.52
Deduct Expenditures and Other Uses	\$492,468.53	\$549,322.54	\$2,324,260.47
8029 - Fund Balance - End of Year	(\$589,080.03)	(\$1,073,000.37)	(\$1,498,182.70)

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Investments			
450 - Investments in Securities	\$32,011.13	\$30,733.00	\$28,588.00
Total for Investments	\$32,011.13	\$30,733.00	\$28,588.00
Total for Assets	\$32,011.13	\$30,733.00	\$28,588.00
Total for Assets and Deferred Outflows	\$32,011.13	\$30,733.00	\$28,588.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	\$24,750.00	\$24,750.00	\$24,750.00
Total for Nonspendable Fund Balance	\$24,750.00	\$24,750.00	\$24,750.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$7,261.13	\$5,983.00	\$3,838.00
Total for Assigned Fund Balance	\$7,261.13	\$5,983.00	\$3,838.00
Total for Fund Balance	\$32,011.13	\$30,733.00	\$28,588.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$32,011.13	\$30,733.00	\$28,588.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$1,277.99	\$2,144.94	\$758.53
Total for Use of Money and Property	\$1,277.99	\$2,144.94	\$758.53
Total for Revenues	\$1,277.99	\$2,144.94	\$758.53
Total for Revenues and Other Sources	\$1,277.99	\$2,144.94	\$758.53

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$30,733.00	\$28,588.06	\$27,829.53
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$0.14	-	-
<i>Rounding</i>			
8022 - Restated Fund Balance - Beginning of Year	\$30,733.14	\$28,588.06	\$27,829.53
Add Revenues and Other Sources	\$1,277.99	\$2,144.94	\$758.53
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$32,011.13	\$30,733.00	\$28,588.06

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Ticonderoga
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$105,240.00	\$103,650.00	\$96,415.00
Total for Property Taxes	\$105,240.00	\$103,650.00	\$96,415.00
Total for Revenues	\$105,240.00	\$103,650.00	\$96,415.00
Total for Revenues and Other Sources	\$105,240.00	\$103,650.00	\$96,415.00

Town of Ticonderoga
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**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$105,240.00	\$103,650.00	\$96,415.00
Total for Fire Protection	\$105,240.00	\$103,650.00	\$96,415.00
Total for Public Safety	\$105,240.00	\$103,650.00	\$96,415.00
Total for Expenditures	\$105,240.00	\$103,650.00	\$96,415.00
Total for Expenditures and Other Uses	\$105,240.00	\$103,650.00	\$96,415.00

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$105,240.00	\$103,650.00	\$96,415.00
Deduct Expenditures and Other Uses	\$105,240.00	\$103,650.00	\$96,415.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Ticonderoga
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00		

Town of Ticonderoga
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00		

Town of Ticonderoga
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$397,140.00	-	-
Total for Property Taxes	\$397,140.00		
Total for Revenues	\$397,140.00		
Total for Revenues and Other Sources	\$397,140.00		

Town of Ticonderoga
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Health			
Other Health			
45404 - Ambulance - Contractual	\$397,140.00	-	-
Total for Other Health	\$397,140.00		
Total for Health	\$397,140.00		
Total for Expenditures	\$397,140.00		
Total for Expenditures and Other Uses	\$397,140.00		

Town of Ticonderoga
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**SM - Special District(s) Miscellaneous
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	-	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$397,140.00	-	-
Deduct Expenditures and Other Uses	\$397,140.00	-	-
8029 - Fund Balance - End of Year	\$0.00	-	-

Town of Ticonderoga
Annual Financial Report
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$758,843.59	\$258,693.95	\$325,438.37
201 - Cash In Time Deposits	\$1,135,592.14	\$1,415,943.74	\$1,050,965.65
Total for Cash and Cash Equivalents	\$1,894,435.73	\$1,674,637.69	\$1,376,404.02
Investments			
450 - Investments in Securities	\$796,853.68	\$765,038.79	\$727,467.57
Total for Investments	\$796,853.68	\$765,038.79	\$727,467.57
Restricted Investments			
452 - Investments in Securities Special Reserves	\$215,539.49	\$239,372.57	\$173,582.00
Total for Restricted Investments	\$215,539.49	\$239,372.57	\$173,582.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$240,869.56	\$324,802.46	\$312,424.79
380 - Accounts Receivable	\$53,963.48	\$53,963.48	\$56,521.87
Total for Net Other Receivables	\$294,833.04	\$378,765.94	\$368,946.66
Due From			
391 - Due From Other Funds	\$123,841.62	\$14,971.84	\$64,971.84
Total for Due From	\$123,841.62	\$14,971.84	\$64,971.84

Town of Ticonderoga
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assets	\$3,325,503.56	\$3,072,786.83	\$2,711,372.09
Total for Assets and Deferred Outflows	\$3,325,503.56	\$3,072,786.83	\$2,711,372.09

Town of Ticonderoga
Annual Financial Report
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$215,539.49	\$239,372.57	\$173,582.00
Total for Restricted Fund Balance	\$215,539.49	\$239,372.57	\$173,582.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$125,300.00	\$39,364.00	\$52,800.00
915 - Assigned Unappropriated Fund Balance	\$2,984,664.07	\$2,794,050.26	\$2,484,990.10
Total for Assigned Fund Balance	\$3,109,964.07	\$2,833,414.26	\$2,537,790.10
Total for Fund Balance	\$3,325,503.56	\$3,072,786.83	\$2,711,372.10
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,325,503.56	\$3,072,786.83	\$2,711,372.10

Town of Ticonderoga
Annual Financial Report
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$1,750,882.56	\$1,696,141.80	\$1,789,455.36
2122 - Sewer Charges	\$121,418.04	\$185,489.26	\$184,844.51
2128 - Interest and Penalties on Sewer Accounts	\$118,247.46	\$32,334.03	\$29,490.64
Total for Departmental Income	\$1,990,548.06	\$1,913,965.09	\$2,003,790.51
Use of Money and Property			
2401 - Interest and Earnings	\$87,307.99	\$114,060.49	\$91,309.09
Total for Use of Money and Property	\$87,307.99	\$114,060.49	\$91,309.09
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$202,419.07	\$224,008.95	\$193,962.82
2665 - Sales of Equipment	-	\$20,000.00	\$19,601.00
Total for Sales of Property and Compensation for Loss	\$202,419.07	\$244,008.95	\$213,563.82
Other Revenues			
2770 - Unclassified \$27,336.30 = Sewer Tap Fees; \$125.00 = Septic Hauler Fees; \$5,100.00 = vendor reimbursement; \$1,250.00 = refund cancelled training	\$34,144.30	\$894.12	\$13,631.56
Total for Other Revenues	\$34,144.30	\$894.12	\$13,631.56
Federal Aid			

Town of Ticonderoga
Annual Financial Report
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
4960 - Federal Aid Emergency Disaster Assistance	\$30,642.41	-	-
Total for Federal Aid	\$30,642.41	\$0.00	\$0.00
Total for Revenues	\$2,345,061.83	\$2,272,928.65	\$2,322,294.98
Total for Revenues and Other Sources	\$2,345,061.83	\$2,272,928.65	\$2,322,294.98

Town of Ticonderoga
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$39,324.00	\$36,751.00	\$34,347.00
Total for Special Items	\$39,324.00	\$36,751.00	\$34,347.00
Total for General Government Support	\$39,324.00	\$36,751.00	\$34,347.00
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$66,590.26	\$64,382.59	\$65,054.00
81104 - Sewer Administration - Contractual	\$35,007.27	\$22,036.13	\$24,452.00
81201 - Sanitary Sewers - Personal Services	\$51,747.21	\$50,167.23	\$42,024.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$110,635.54	\$6,390.66	\$154,898.00
81204 - Sanitary Sewers - Contractual	\$55,528.04	\$73,561.34	\$59,878.00
81301 - Sewage Treatment and Disposal - Personal Services	\$220,461.87	\$201,011.78	\$212,106.00
81304 - Sewage Treatment and Disposal - Contractual	\$773,201.17	\$806,171.50	\$790,864.00
81308 - Sewage Treatment and Disposal - Employee Benefits	\$147,374.18	\$131,282.75	\$125,543.00
Total for Sewage	\$1,460,545.54	\$1,355,003.98	\$1,474,819.00
Total for Home and Community Services	\$1,460,545.54	\$1,355,003.98	\$1,474,819.00

Town of Ticonderoga
Annual Financial Report
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Employee Benefits			
Employee Benefits			
90408 - Workers' Compensation - Employee Benefits	-	\$13,628.34	\$9,438.00
90458 - Life Insurance - Employee Benefits	\$292.68	\$292.68	\$293.00
90558 - Disability Insurance - Employee Benefits	\$243.00	\$230.85	\$203.40
Total for Employee Benefits	\$535.68	\$14,151.87	\$9,934.40
Total for Employee Benefits	\$535.68	\$14,151.87	\$9,934.40
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$507,212.00	\$505,526.00	\$503,575.00
Total for Debt Service	\$507,212.00	\$505,526.00	\$503,575.00
Total for Debt Service	\$507,212.00	\$505,526.00	\$503,575.00
Total for Expenditures	\$2,007,617.22	\$1,911,432.85	\$2,022,675.40
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$500.00	\$25,449.00
Total for Interfund Transfers	\$0.00	\$500.00	\$25,449.00

Town of Ticonderoga
Annual Financial Report
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Interfund Transfers	\$0.00	\$500.00	\$25,449.00
Total for Other Uses	\$0.00	\$500.00	\$25,449.00
Total for Expenditures and Other Uses	\$2,007,617.22	\$1,911,932.85	\$2,048,124.40

Town of Ticonderoga
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**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,072,786.83	\$2,711,371.99	\$2,437,201.41
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$419.04	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$84,727.88	-	-
<i>Error on account 360</i>			
8022 - Restated Fund Balance - Beginning of Year	\$2,988,058.95	\$2,711,791.03	\$2,437,201.41
Add Revenues and Other Sources	\$2,345,061.83	\$2,272,928.65	\$2,322,294.98
Deduct Expenditures and Other Uses	\$2,007,617.22	\$1,911,932.85	\$2,048,124.40
8029 - Fund Balance - End of Year	\$3,325,503.56	\$3,072,786.83	\$2,711,371.99

Town of Ticonderoga
Annual Financial Report
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2499 - Est Rev - Use of Money and Property	\$1,407,666.00	\$1,916,832.00	\$1,857,237.00
Total for Estimated Revenue	\$1,407,666.00	\$1,916,832.00	\$1,857,237.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$125,300.00	\$39,364.00	\$52,800.00
Total for Estimated Other Sources	\$125,300.00	\$39,364.00	\$52,800.00
Total for Estimated Revenues and Other Sources	\$1,532,966.00	\$1,956,196.00	\$1,910,037.00

Town of Ticonderoga
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$52,077.00	\$49,324.00	\$46,751.00
8999 - App - Home and Community Services	\$899,897.00	\$1,170,010.00	\$1,144,506.00
9199 - App - Employee Benefits	\$19,669.00	\$159,386.00	\$153,254.00
9899 - App - Debt Service	\$491,322.00	\$507,476.00	\$505,526.00
Total for Estimated Appropriations	\$1,462,965.00	\$1,886,196.00	\$1,850,037.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$70,000.00	\$70,000.00	\$60,000.00
Total for Estimated Other Uses	\$70,000.00	\$70,000.00	\$60,000.00
Total for Estimated Appropriations and Other Uses	\$1,532,965.00	\$1,956,196.00	\$1,910,037.00

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$213,002.50	\$295,444.47	\$618,156.53
201 - Cash In Time Deposits	\$227,392.31	\$348,921.88	\$58,421.03
Total for Cash and Cash Equivalents	\$440,394.81	\$644,366.35	\$676,577.56
Investments			
450 - Investments in Securities	\$587,744.38	\$564,278.34	\$516,938.03
Total for Investments	\$587,744.38	\$564,278.34	\$516,938.03
Restricted Investments			
452 - Investments in Securities Special Reserves	\$432,231.43	\$414,418.93	\$332,345.00
Total for Restricted Investments	\$432,231.43	\$414,418.93	\$332,345.00
Net Other Receivables			
350 - Water Rents Receivable	\$223,437.71	\$320,757.56	\$304,581.79
Total for Net Other Receivables	\$223,437.71	\$320,757.56	\$304,581.79
Due From			
391 - Due From Other Funds	\$346,118.75	\$279,703.75	\$275,012.04
Total for Due From	\$346,118.75	\$279,703.75	\$275,012.04
Total for Assets	\$2,029,927.08	\$2,223,524.93	\$2,105,454.42

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assets and Deferred Outflows	\$2,029,927.08	\$2,223,524.93	\$2,105,454.42

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$432,231.43	\$414,418.93	\$332,345.05
Total for Restricted Fund Balance	\$432,231.43	\$414,418.93	\$332,345.05
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$44,200.00	\$113,037.00	\$21,000.00
915 - Assigned Unappropriated Fund Balance	\$1,553,495.65	\$1,696,069.00	\$1,752,109.37
Total for Assigned Fund Balance	\$1,597,695.65	\$1,809,106.00	\$1,773,109.37
Total for Fund Balance	\$2,029,927.08	\$2,223,524.93	\$2,105,454.42
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,029,927.08	\$2,223,524.93	\$2,105,454.42

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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2142 - Unmetered Water Sales	\$1,617,588.62	\$1,558,332.72	\$1,561,114.80
2144 - Water Service Charges	\$8,875.06	\$154,308.07	\$154,318.32
2148 - Interest and Penalties on Water Rents	\$31,099.30	\$28,129.03	\$25,545.41
Total for Departmental Income	\$1,657,562.98	\$1,740,769.82	\$1,740,978.53
Use of Money and Property			
2401 - Interest and Earnings	\$53,023.53	\$66,989.53	\$26,764.30
Total for Use of Money and Property	\$53,023.53	\$66,989.53	\$26,764.30
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$20,000.00	\$3,500.00
2680 - Insurance Recoveries	-	-	\$20,415.79
Total for Sales of Property and Compensation for Loss	\$0.00	\$20,000.00	\$23,915.79
Other Revenues			
2770 - Unclassified	-	\$11.56	-
Total for Other Revenues	\$0.00	\$11.56	\$0.00
Total for Revenues	\$1,710,586.51	\$1,827,770.91	\$1,791,658.62
Total for Revenues and Other Sources	\$1,710,586.51	\$1,827,770.91	\$1,791,658.62

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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$19,919.00	\$19,919.00	\$18,615.00
Total for Special Items	\$19,919.00	\$19,919.00	\$18,615.00
Total for General Government Support	\$19,919.00	\$19,919.00	\$18,615.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$67,590.26	\$64,379.27	\$66,053.75
83104 - Water Administration - Contractual	\$359,707.01	\$358,096.71	\$332,610.13
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$65,680.53	\$56,814.40	\$63,394.46
83204 - Water Source of Supply, Power and Pumping - Contractual	\$311,375.26	\$342,958.67	\$303,909.58
83401 - Water Transportation and Distribution - Personal Services	\$199,871.40	\$201,270.09	\$183,692.46
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$120,363.78	\$5,488.29	\$141,003.96
83404 - Water Transportation and Distribution - Contractual	\$89,373.46	\$113,648.54	\$90,067.34
Total for Water	\$1,213,961.70	\$1,142,655.97	\$1,180,731.68
Total for Home and Community Services	\$1,213,961.70	\$1,142,655.97	\$1,180,731.68

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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$51,759.92	\$44,318.36	\$35,743.30
90308 - Social Security - Employee Benefits	\$24,897.36	\$24,238.88	\$23,012.55
90408 - Workers' Compensation - Employee Benefits	-	\$12,949.32	\$8,967.94
90458 - Life Insurance - Employee Benefits	\$292.68	\$292.68	\$292.68
90558 - Disability Insurance - Employee Benefits	\$243.00	\$243.00	\$243.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$79,880.49	\$73,483.41	\$65,961.96
Total for Employee Benefits	\$157,073.45	\$155,525.65	\$134,221.43
Total for Employee Benefits	\$157,073.45	\$155,525.65	\$134,221.43
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$409,320.00	\$404,320.00	\$286,303.80
97107 - Serial Bonds - Debt Interest	\$2,230.20	\$6,908.31	\$9,226.03
Total for Debt Service	\$411,550.20	\$411,228.31	\$295,529.83
Total for Debt Service	\$411,550.20	\$411,228.31	\$295,529.83
Total for Expenditures	\$1,802,504.35	\$1,729,328.93	\$1,629,097.94
Total for Expenditures and Other Uses	\$1,802,504.35	\$1,729,328.93	\$1,629,097.94

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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,223,524.93	\$2,105,456.68	\$1,942,896.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$19,626.27	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$101,680.01	-	-
<i>Errors made on account 350</i>			
8022 - Restated Fund Balance - Beginning of Year	\$2,121,844.92	\$2,125,082.95	\$1,942,896.00
Add Revenues and Other Sources	\$1,710,586.51	\$1,827,770.91	\$1,791,658.62
Deduct Expenditures and Other Uses	\$1,802,504.35	\$1,729,328.93	\$1,629,097.94
8029 - Fund Balance - End of Year	\$2,029,927.08	\$2,223,524.93	\$2,105,456.68

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2499 - Est Rev - Use of Money and Property	\$1,747,307.00	\$1,291,916.00	\$1,679,022.00
Total for Estimated Revenue	\$1,747,307.00	\$1,291,916.00	\$1,679,022.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$44,200.00	\$113,037.00	\$21,000.00
Total for Estimated Other Sources	\$44,200.00	\$113,037.00	\$21,000.00
Total for Estimated Revenues and Other Sources	\$1,791,507.00	\$1,404,953.00	\$1,700,022.00

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$36,314.00	\$34,919.00	\$34,919.00
8999 - App - Home and Community Services	\$1,348,226.00	\$805,150.00	\$1,009,887.00
9199 - App - Employee Benefits	\$18,646.00	\$176,563.00	\$149,988.00
9899 - App - Debt Service	\$284,320.00	\$284,320.00	\$411,228.00
Total for Estimated Appropriations	\$1,687,506.00	\$1,300,952.00	\$1,606,022.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$104,000.00	\$104,000.00	\$94,000.00
Total for Estimated Other Uses	\$104,000.00	\$104,000.00	\$94,000.00
Total for Estimated Appropriations and Other Uses	\$1,791,506.00	\$1,404,952.00	\$1,700,022.00

Town of Ticonderoga
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$3,173,178.58	\$3,173,178.58	\$3,173,178.58
105 - Construction Work In Progress	-	-	\$23,637,330.19
Total for Non-Depreciable Capital Assets	\$3,173,178.58	\$3,173,178.58	\$26,810,508.77
Depreciable Capital Assets			
102 - Buildings	\$3,289,304.73	\$2,907,277.00	\$2,907,277.00
104 - Machinery and Equipment	\$4,132,166.44	\$3,809,287.00	\$3,801,989.35
106 - Infrastructure	\$617,576.27	-	\$94,871.68
Total for Depreciable Capital Assets	\$8,039,047.44	\$6,716,564.00	\$6,804,138.03
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	-	(\$1,168,561.00)	(\$1,168,561.00)
114 - Accumulated Depreciation Machinery and Equipment	-	(\$2,101,240.00)	(\$2,101,240.00)
117 - Accumulated Depreciation Other Capital Assets	-	(\$29,527,044.58)	(\$29,527,044.58)
Total for Accumulated Depreciation	\$0.00	(\$32,796,845.58)	(\$32,796,845.58)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$1,019,660.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$1,019,660.00
Total for Non-Current Assets	\$11,212,226.02	(\$22,907,103.00)	\$1,837,461.22

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$20,027,110.00	\$20,408,642.00	\$21,318,488.00
Total for Debt Obligations	\$20,027,110.00	\$20,408,642.00	\$21,318,488.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$1,989,580.00	\$1,416,127.00	\$1,922,675.00
Total for Other Long-Term Obligations	\$1,989,580.00	\$1,416,127.00	\$1,922,675.00
Total for Long-Term Obligations	\$22,016,690.00	\$21,824,769.00	\$23,241,163.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Ticonderoga
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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$20,408,642.00	\$535,000.00	\$916,532.00	\$0.00	\$0.00	\$0.00	\$20,027,110.00
Bond Anticipation Note	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
Total	\$20,408,642.00	\$585,000.00	\$916,532.00	\$0.00	\$0.00	\$0.00	\$20,077,110.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond SS Project number C5-5520-07-00	EFC	9/13/22	9/13/51	\$8,215,566.00	\$0.00	\$304,026.00	\$0.00	\$0.00	\$0.00	\$7,911,540.00
Bond SW Project No. 17163	EFC	11/3/22	7/18/52	\$7,960,932.00	\$0.00	\$284,320.00	\$0.00	\$0.00	\$0.00	\$7,676,612.00
Bond Black Point Sewer	EFC	9/30/10	2/8/40	\$1,097,600.00	\$0.00	\$68,600.00	\$0.00	\$0.00	\$0.00	\$1,029,000.00
Bond Shore Airport Road ID 4757	EFC	8/20/15	10/1/26	\$250,000.00	\$0.00	\$125,000.00	\$0.00	\$0.00	\$0.00	\$125,000.00
Bond Sewer District 5	EFC	12/24/14	2/26/44	\$2,690,820.00	\$0.00	\$118,049.00	\$0.00	\$0.00	\$0.00	\$2,572,771.00
Bond Baldwin Rd Sewer	EFC	3/9/06	6/1/35	\$193,724.00	\$0.00	\$16,537.00	\$0.00	\$0.00	\$0.00	\$177,187.00
Bond Pay Lawsuit	Greene County Commercial Bank	11/10/25	11/10/35	\$0.00	\$535,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$535,000.00
Bond Anticipation Note Capital Project - Water Meter Project	Arrow Bank	7/10/25	7/10/26	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$962,479.98	\$25,263.65	\$987,743.63	\$19,064,630.02
2027	\$841,380.09	\$21,565.39	\$862,945.48	\$18,223,249.93
2028	\$845,336.53	\$19,559.95	\$864,896.48	\$17,377,913.40
2029	\$849,381.01	\$17,466.47	\$866,847.48	\$16,528,532.39
2030	\$853,516.40	\$15,281.08	\$868,797.48	\$15,675,015.99
2031	\$857,748.72	\$12,999.76	\$870,748.48	\$14,817,267.27
2032	\$862,081.20	\$10,618.28	\$872,699.48	\$13,955,186.07
2033	\$866,518.22	\$8,132.26	\$874,650.48	\$13,088,667.85
2034	\$871,063.38	\$5,537.10	\$876,600.48	\$12,217,604.47
2035	\$875,723.47	\$2,828.01	\$878,551.48	\$11,341,881.00
2036	\$794,355.00	\$0.00	\$794,355.00	\$10,547,526.00
2037	\$796,091.00	\$0.00	\$796,091.00	\$9,751,435.00
2038	\$797,827.00	\$0.00	\$797,827.00	\$8,953,608.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$799,563.00	\$0.00	\$799,563.00	\$8,154,045.00
2040	\$801,299.00	\$0.00	\$801,299.00	\$7,352,746.00
2041	\$734,435.00	\$0.00	\$734,435.00	\$6,618,311.00
2042	\$736,171.00	\$0.00	\$736,171.00	\$5,882,140.00
2043	\$737,907.00	\$0.00	\$737,907.00	\$5,144,233.00
2044	\$739,643.00	\$0.00	\$739,643.00	\$4,404,590.00
2045	\$588,610.00	\$0.00	\$588,610.00	\$3,815,980.00
2046	\$588,610.00	\$0.00	\$588,610.00	\$3,227,370.00
2047	\$588,610.00	\$0.00	\$588,610.00	\$2,638,760.00
2048	\$588,610.00	\$0.00	\$588,610.00	\$2,050,150.00
2049	\$588,610.00	\$0.00	\$588,610.00	\$1,461,540.00
2050	\$588,610.00	\$0.00	\$588,610.00	\$872,930.00
2051	\$588,610.00	\$0.00	\$588,610.00	\$284,320.00
2052	\$284,320.00	\$0.00	\$284,320.00	\$0.00

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Total	\$20,027,110.00	\$139,251.95	\$20,166,361.95	
\$20,027,110.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8117	Checking	H	\$147,238.31	\$0.00	\$0.00	\$0.00	\$147,238.31
8049	Checking	H	\$100,257.50	\$0.00	\$0.00	\$0.00	\$100,257.50
2139	Checking	A	\$111,654.52	\$0.00	\$0.00	\$0.00	\$111,654.52
5013	Checking	DA	\$253,169.66	\$707,946.79	\$0.00	(\$202.87)	\$960,913.58
4963	Checking	A	\$756,231.44	\$410,226.14	\$0.00	(\$1,105.80)	\$1,165,351.78
6067	Checking	SW	\$208,364.40	\$4,638.10	\$0.00	\$0.00	\$213,002.50
6075	Checking	SS	\$718,676.67	\$40,166.87	\$0.00	\$0.00	\$758,843.54
4266	Checking	A, DA, SS, SW	\$642,037.34	\$0.00	(\$641,937.34)	\$0.00	\$100.00
962	Savings	SW	\$227,392.31	\$0.00	\$0.00	\$0.00	\$227,392.31
991	Savings	A	\$3,052,868.53	\$0.00	\$0.00	\$0.00	\$3,052,868.53
988	Savings	DA	\$1,427,316.08	\$0.00	\$0.00	\$0.00	\$1,427,316.08
975	Savings	SS	\$1,135,592.14	\$0.00	\$0.00	\$0.00	\$1,135,592.14

Town of Ticonderoga
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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3507	Checking	A, DA, SS, SW	\$19,876.82	\$0.00	(\$8,369.91)	\$0.00	\$11,506.91
4671	Checking	H	\$1,877,861.08	\$0.00	(\$789,717.43)	\$0.00	\$1,088,143.65
Total			\$10,678,536.80	\$1,162,977.90	(\$1,440,024.68)	(\$1,308.67)	\$10,400,181.35
Total Cash From Financials							\$10,400,081.40

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$10,678,536.80
FDIC Insurance	\$5,804,297.64
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$4,874,239.16
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$10,678,536.80

Investments and Collateralization of Investments

Investments From Financials	\$3,414,477.56
Market Value as of Fiscal Year End Date	\$3,414,477.56
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,414,477.56

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
40	52		2

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$275,778.53	32	10		
Police Retirement	\$225,672.47	8	14		
Fire Retirement					
Local Pension Fund					
Social Security	\$228,292.52	40	52		
Worker's Compensation					
Life Insurance	\$2,862.00	40	0		
Unemployment Insurance					
Disability Insurance	\$1,846.80	40			
Hospital, Medical and Dental Insurance	\$573,094.14	40			2
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$59,827.00	40			
Total Employee Benefits Paid	\$1,367,373.46				